राष्ट्रीय वित्तीय शिक्षा केन्द्र

National Centre for Financial Education

एक आर्थिक रूप से जागरूक और सशक्त भारत

A financially aware and empowered India

Promoted By :

ANNUAL REPORT

2025-26

Empowering India Through Financial Literacy







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Message from Chairperson



Smt. Sumeet Kaur Kapoor

It gives me immense pleasure to present the Annual Report of the National Centre for Financial Education (NCFE) for the financial year 2025–26. This year marks another significant milestone in our journey towards building a financially aware and empowered India through sustained efforts in financial education and inclusion.

During the year, NCFE continued to strengthen its role as the implementing agency of the National Strategy for Financial Education (NSFE) under the guidance of the Financial Stability and Development Council (FSDC) Sub-Committee. Our initiatives remained focused on equipping citizens with the knowledge, skills and confidence required to make informed financial decisions in an increasingly digital and evolving financial ecosystem encompassing varied products spanning across the entire life cycle of individuals.

I am pleased to note that NCFE conducted more than 11,000 financial education programmes, reaching more than 5 lakh beneficiaries across 24 States and 5 Union Territories. These programmes catered to diverse sections of society, including women, farmers, self-help groups, migrant labourers, school and college students, teachers, MSMEs, industrial workers, senior citizens and other underserved communities. Such extensive outreach reflects NCFE's continued commitment to ensuring that no segment of society is left behind in the journey towards financial empowerment.
NCFE also strengthened its digital initiatives during the year. The multilingual E-Learning Management System (E-LMS), National Financial Literacy Assessment Test (NFLAT), mobile application and revamped website continued to provide accessible and technology-enabled learning opportunities, enabling financial education to reach learners anytime and anywhere.

The year also laid the foundation for the next phase of India's financial literacy journey through the formulation of NSFE 3.0(2026–31), which represents an important opportunity to build on past achievements and adopt innovative, evidence-based approaches aligned with emerging financial and technological developments.
I extend my sincere appreciation to the Reserve Bank of India, Securities and Exchange Board of India, Insurance Regulatory and Development Authority of India, Pension Fund Regulatory and Development Authority, and all stakeholders for their continued support.

NCFE and its dedicated team will continue working towards making financial literacy not merely a policy objective, but a way of life that empowers every citizen and contributes to India's inclusive and sustainable growth.

Message from Chief Executive Officer



Shri Alok Chandra Jena

It is my privilege to present the Annual Report of the National Centre for Financial Education (NCFE) for the financial year 2025–26. The year has been marked by sustained efforts to expand the reach, accessibility and impact of financial education, while reinforcing NCFE's commitment to creating a financially aware and empowered India.

Guided by the National Strategy for Financial Education (NSFE 2020–25), NCFE continued to deliver targeted financial education programmes for diverse population groups across the country. During the year, we successfully conducted 11,481 financial education programmes, benefiting over 5 lakh individuals through customised interventions for school students, teachers, college students, women, farmers, self-help groups, rural communities, migrant labourers, MSMEs, industrial workers, entrepreneurs and persons with disabilities.

Technology continued to be a key enabler of outreach strategy. The multilingual E-Learning Management System (E-LMS), National Financial Literacy Assessment Test (NFLAT), mobile application and digital platforms enabled wider access to quality financial education resources and self-paced learning. These initiatives complemented on-ground programmes and contributed towards creating an inclusive, technology-driven learning ecosystem.

The year also reaffirmed NCFE's commitment to continuous learning and evidence-based policymaking. Our programmes increasingly emphasised behavioural change, responsible financial decision-making, digital financial literacy and consumer protection, thereby supporting the broader national agenda of financial inclusion and economic resilience.

One of the important developments during the year has been the initiation of the formulation of the National Strategy for Financial Education (NSFE 3.0) through extensive stakeholder consultations involving regulators, Government Ministries, financial sector entities, academic institutions, Fin-Tech companies and other stakeholders. This collaborative exercise aims at developing a forward-looking strategy that addresses emerging financial challenges, technological innovations and evolving consumer needs.

I express my heartfelt gratitude to our promoter regulators—RBI, SEBI, IRDAI and PFRDA—for their constant guidance and encouragement. I thank Board of Directors, partner organisations, resource persons and all stakeholders for their invaluable support. My sincere appreciation goes to every member of the NCFE team whose dedication and professionalism made this year's achievements possible.

As we enter a new phase with the forthcoming NSFE 3.0, NCFE remains committed to expanding partnerships, leveraging technology, promoting innovation and ensuring that financial education reaches every section of society. Together, we will continue to build a financially literate, digitally empowered and economically resilient India.

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About NCFE

National Centre for Financial Education (NCFE) is a Section 8 (Not for Profit) Company promoted by Reserve Bank of India (RBI), Securities and Exchange Board of India (SEBI), Insurance Regulatory and Development Authority of India (IRDAI) and Pension Fund Regulatory and Development Authority (PFRDA).

Objectives of the Company

1. To promote Financial Education across India for all sections of the population as per the National strategy for Financial Education of Financial Stability and Development Council.

2. To create financial awareness and empowerment through financial education campaigns across the country for all sections of the population through seminars, workshops, conclaves, training, programmes, campaigns, discussion forums with/without fees by itself or with help of institutions, organisations and provide training in financial education and create financial education material in electronic or non-electronic formats, workbooks, worksheets, literature, pamphlets, booklets, flyers, technical aids and to prepare appropriate financial literature for target-based audience on financial markets and financial digital modes for improving financial literacy so as to improve their knowledge, understanding, skills and competence in finance.

Vision

A Financially Aware & Empowered India

Mission

To undertake massive Financial Education campaign to help people manage money more effectively to achieve financial well being by accessing appropriate financial products and services through regulated entities with fair and transparent machinery for consumer protection and grievance redressal.

Incorporation

- **5th September, 2018**
- **CIN No: U80301MH2018NPL313514**

Auditor

- **M/s. SATISH SHETTY & ASSOCIATES.**
  Chartered Accountants
  506, Dev Milan Building,
  Opp. Raheja Gardens,
  LBS Marg, Thane West-400604

Bankers

- **State Bank of India,**
  Ground Floor, Arenja Building,
  Plot No. 71, Sector 17,
  Palm Beach Road,
  Vashi, Navi Mumbai - 400 703
  Maharashtra.

- **HDFC Bank,**
  Plot No. 82,
  Sector 17,
  Vashi,
  Navi Mumbai - 400 703,
  Maharashtra.

NCFE JOURNEY

2013

(1) Release of First Financial Literacy and Inclusion Survey (NFLIS - 2013).

(2) Release of First National Strategy for Financial Education (NSFE 2013-2018).

2014

Launch of "National Financial Literacy Assessment Test (NFLAT)" - Globally one of the largest FREE annual financial literacy test for school students.

2015

1) Launch of "Financial Education Training Programme (FETP)" - A comprehensive training programme for teachers of class VI to X across India.

2) Launch of "NCFE's Official Website" in English, Hindi & 11 other regional languages.

2020

(1) Launch of NCFE's "E-LMS" - An e-Learning course on basic financial education.

(2) Release of Second National Strategy for Financial Education (NSFE 2020-2025).

(3) Launch of NCFE's Quarterly Newsletter **'SANCHAY'**

2021

1) Integration of "Chatbot" on NCFE's Official Website.

(2) Release of Financial Education Handbook in English, Hindi & 11 other regional languages.

(3) Release of Financial Education handbook for Braille Readers.

(4) Launch of Financial Education Handbook for Micro, Small and Medium Enterprises (MSMEs).

2022

1) Release of 'Financial Education Handbook' for Self Help Groups (SHG's) & 15 'Graphic Novels' for School Students.

2) Launch of 'NCFE's Trainers' Portal'.

3) Integration of Financial Literacy Dashboard on NCFE's website.

SO FAR

2016

Launch of FE Workbooks for class VI to X jointly developed by NCFE & CBSE

2017

Launch of "Financial Awareness and Consumer Training (FACT)" programme - A Financial Literacy program for Graduate and Post Graduate Students.

2018

1) NCFE incorporated as a Section 8 (Not for Profit) Company, promoted by RBI, SEBI, IRDAI and PFRDA.

2) Setting-up of 102 Interactive Kiosk and Informative Digital Signage Software (DSS).

2019

(1) Launch of "Financial Education Programme for Adults (FEPA)" - A Financial Literacy Programme for creating financial awareness for the adult population of India.

(2) Release of Second Financial Literacy and Inclusion Survey (NFLIS-2019).

2023

Reached 10 lakh plus FE beneficiaries cumulatively

2024

(1) Launch of revamped multilingual website.

(2) Launch of NCFE Mobile application.

(3) FE Content for Divyangjans (Hearing and Speech Impaired) and new entrants at Workplace.

2025

1) Launch of FE Video Series in English, Hindi and 11 other regional languages (Total of 91 videos)

2) Launch of upgraded ELMS in English, Hindi and 11 other regional languages with proctoring

BOARD OF DIRECTORS

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Smt. Sumeet Kaur Kapoor

Executive Director - PFRDA &
Chairperson - NCFE



Smt. Nisha Nambiar

CGM - RBI &
Director - NCFE



Smt. Deepti Agrawal

CGM - SEBI &
Director - NCFE



Shri Raj Kumar Sharma

CGM - IRDAI &
Director - NCFE



Shri Pravesh Kumar

CGM - PFRDA &
Director - NCFE



Shri Alok Chandra Jena

CEO & Director - NCFE

CONTEMPORARY GLOBAL & DOMESTIC PERSPECTIVES ON FINANCIAL LITERACY

Financial literacy, financial inclusion and financial well-being are increasingly understood, by regulators and multilateral institutions alike, not as three separate policy tracks but as sequential links in a single chain of citizen empowerment. Inclusion widens the door to the formal financial system; literacy determines whether the person who walks through it can use what lies on the other side wisely; and well-being is the ultimate outcome — the lived experience of financial security, resilience and freedom of choice.

The past year has seen this framing crystallise across both the international and the domestic policy landscape. The principal developments, drawing on the work of the OECD, the World Bank, UNICEF and, on the domestic side, the Reserve Bank of India (RBI), the Securities and Exchange Board of India (SEBI), the Insurance Regulatory and Development Authority of India (IRDAI) and the Pension Fund Regulatory and Development Authority (PFRDA). are excerpted below:

1.1 The OECD/INFE International Survey of Adult Financial Literacy, Inclusion and Well-Being

The OECD International Network on Financial Education (OECD/INFE) coordinates the world's principaal cross-country measurement exercise on financial literacy with rounds published in 2012, 2016, 2020 and, most recently, 2023. The OECD/INFE 2023 International Survey covered 39 countries and economies, twenty of them OECD members, using the standardised OECD/INFE 2022 Toolkit for Measuring Financial Literacy and Financial Inclusion. It found an average financial literacy score of 60 points out of 100 across participating countries (63 out of 100 among OECD members alone) — evidence of a meaningful but still incomplete level of basic financial competence even in mature economies. Consistent with earlier rounds of the survey, national results continue to show that financial behaviour and attitudes lag furthest behind financial knowledge: budgeting, forward planning, comparison-shopping for financial products and reliance on independent advice remain the weakest-performing dimensions in most participating countries, and gender gaps in both knowledge and confidence persist almost universally. The OECD/INFE has since extended its toolkit with a dedicated digital financial literacy survey instrument (2024), recognising that the ability to use financial services safely on a smartphone is now inseparable from financial capability itself, and a new 2025–26 Toolkit is currently being fielded for the next coordinated international round, with an explicit widening of scope to financial resilience and well-being alongside literacy and inclusion.

1.2 The World Bank Global Findex Database 2025

Released in July 2025 under the title Connectivity and Financial Inclusion in the Digital Economy, the fifth edition of the World Bank's Global Findex Database — the world's only demand-side survey of financial inclusion, drawing on roughly 145,000 adult respondents across 141 economies — records the fastest period of inclusion growth the series has measured. Global account ownership rose to 79 per cent of adults in 2024, up from 74 per cent in 2021 and just 51 per cent in 2011; in low- and middle-income economies it climbed to 75 per cent, an 80 per cent increase since 2011. Mobile-phone-enabled finance drove much of this shift: 10 per cent of adults in developing economies now use a mobile-money account specifically to save, nearly double the 2021 share. The most striking finding is a surge in formal saving — 40 per cent of adults in low- and middle-income economies saved through a formal account in 2024, a 16-percentage-point rise since 2021 and the fastest increase in over a decade, which the World Bank frames as a direct dividend of expanding digital access.

Digital financial literacy is emphasized as vital to combat fraud risks in digital channels, with the report noting progress in Sub-Saharan Africa and South Asia through mobile tools that boost savings and resilience. Persistent digital divides and gender gaps underscore the need for targeted education and interventions to ensure inclusive, safe digital finance adoption.

Yet the report is equally candid about what remains undone. 1.3 billion adults worldwide are still unbanked, more than 650 million of them concentrated in just eight economies — Bangladesh, China, Egypt, India, Indonesia, Mexico, Nigeria and Pakistan. Among adults without an account, between one-third and three-fifths across regions cite a lack of financial confidence, rather than cost or distance, as the reason they have not opened one — a finding that speaks directly to the literacy, not merely the infrastructure, gap. The 2025 edition also introduces a Digital Connectivity Tracker, the first Findex component to jointly measure mobile-phone ownership, internet use and financial-account access, underscoring how tightly digital and financial inclusion are now intertwined.

1.3 UNICEF and the Global Focus on Children, Youth and Digital Financial Education

UNICEF's research and advocacy arm, UNICEF Innocenti, has increasingly positioned financial education for children and adolescents as integral to digital public infrastructure and child-protection agendas rather than a standalone theme. Its Prospects for Children outlook series identifies digital financial inclusion and literacy for children, youth and families as a key priority as governments build national digital public infrastructure, cautioning that these systems must be designed around children's rights and safety from the outset. A related Innocenti analysis, Digital Money, Real Risks: Why Financial Education Can't Wait, documents how commerce embedded in gaming and social platforms is exposing children to financial decision-making earlier and less visibly than before — citing UK data showing that 58 per cent of eight- to seventeen-year-olds spend money within online games or social platforms through persuasive design features such as personalised prompts, countdown timers and social pressure. It is notable, in this context, that the United Kingdom government, following the Francis Curriculum and Assessment Review of November 2025, has decided to make financial education compulsory in English primary schools from September 2028, after the review found that only one in three children could recall learning about money in school and finding it useful — a finding that closely parallels the low-financial-behaviour scores that recur throughout the OECD/INFE surveys. More broadly, financial inclusion continues to be recognized by the United Nations system as an enabler for seven of the seventeen Sustainable Development Goals, reinforcing the case, echoed by UNICEF, the World Bank and the OECD alike, for embedding financial education early in the school years rather than treating it solely as an adult-literacy intervention.

1.4. G20 Global Partnership for Financial Inclusion (GPFI)

At the April 2025 meeting in Brazil, the G20 reaffirmed that **digital financial literacy is a prerequisite for responsible AI-driven finance.** A New workstream called "**DFL & AI Resilience**", was launched; targeting misinformation risks in AI-based financial advice.

1.5. European Union - Digital Finance Education Push

In May 2025, the EU Commission announced a **Digital Finance Skills Action Plan** focused on integrating DFL into **green transition finance**, ensuring citizens easy assessment of **sustainable investment products** online.

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1.6. Africa - Mobile Money & DFL

The African Union (AU) launched the **Pan-African Digital Finance Literacy Framework (June 2025)** with an objective of harmonizing approaches across 20+ member states, focusing on mobile money, cross-border digital payments, and consumer fraud protection.

1.7. UNESCO Digital Learning Week (June 2025)

UNESCO observed **Digital Learning Week during June 2025** featuring DFL as a **pillar of digital citizenship.** They also highlighted the need for **teacher training** in financial/digital literacy hybrid curricula.

1.8. Gendered Impact of DFL in South Asia (May 2025)

A World Bank study conducted in May 2025 in Bangladesh & Nepal showed women who received **integrated DFL + online safety training** were **35% more likely** to adopt digital savings tools than those receiving standard DFL only.

1.9. AI-driven Financial Advice & Trust (June 2025)

A pilot research conducted by OECD found that consumers with low DFL are twice as likely to follow misleading AI-generated financial advice. The study recommended **AI literacy as an extension of DFL.**

1.10. OECD/INFE Publishes Crypto-Assets Literacy Report

On 8 September 2025, the Organisation for Economic Co-operation and Development (OECD), via its International Network on Financial Education (INFE), released its report titled "Improving the Digital Financial Literacy of Crypto-Asset Users". The report reveals that across the 39 participating economies, the average digital financial literacy score was approximately 53 out of 100. It further finds that 71% of adults globally (and 66% in OECD countries) scored below the threshold for "basic" digital financial literacy—i.e., less than 70/100. OECD+1

These findings underscore an urgent and timely trend: as crypto-assets and digital financial services proliferate, consumers' ability to use them safely and knowledgeably is falling behind. The study underscores how digital-finance literacy is becoming a critical sub-theme in financial education—extending beyond traditional topics like budgeting and saving—and stresses the importance of equipping individuals to navigate emerging risks linked to crypto-assets and other digital financial technologies.

(Source: https://www.oecd.org/en/publications/improving-the-digital-financial-literacy-of-crypto-asset-users_19cfecad-en.html)

1.11. OECD/INFE Announces New Global Financial Literacy Survey Cycle

In July 2025, the Organisation for Economic Co-operation and Development (OECD), through its International Network on Financial Education (INFE), announced the next edition of its International Survey of Adult Financial Literacy, Inclusion and Well-Being (2025-26). The flyer outlines that the new survey will examine adults' financial knowledge, attitudes, behaviours, digital financial literacy, financial inclusion, and well-being across participating countries. According to the OECD, the survey instrument will be finalised by October 2025, with data collection scheduled for late 2025 into 2026, and publication of the global report expected in the second half of 2027.

This marks the beginning of a new global benchmarking cycle in financial literacy and inclusion, offering policymakers and educators valuable upcoming insights into consumer capability worldwide. For readers and stakeholders, this development signals an important "what's next" moment — fresh cross-country data will soon inform national strategies, curriculum frameworks, and financial-education priorities.

(Source:https://www.oecd.org/content/dam/oecd/en/networks/infe/Flyer%20OECD%20INFE%20International%20Survey%20of%20Adult%20Financial%20Literacy%20Inclusion%20and%20Well-Being%202025-2026.pdf)

1.12. Nudge Global Highlights Link Between Financial Literacy and Well-being

Nudge Global (UK-based financial well-being company) released its 2025 Global Financial Well-being Research, based on survey work conducted in February 2025 across multiple regions. The study explores how personal financial literacy influences emotional and relational aspects of life — including stress levels, confidence, and trust. One of its central findings is that individuals with stronger financial literacy are around 9% less likely to experience financial stress or anxiety, and they tend to report greater trust in their relationships and improved overall well-being.

The report offers a valuable global perspective on how financial education outcomes connect directly with well-being and mental health, extending the conversation beyond traditional metrics of knowledge and budgeting skills. For financial-education professionals, it reinforces the idea that improving financial literacy can have tangible emotional and social benefits, not just economic ones. The involvement of Nudge Global, a leading private-sector provider of financial well-being programs, also demonstrates how corporate and institutional research are converging to address the broader human impact of financial capability worldwide.

(Source: https://www.nudge-global.com/resources/newsblog/financial-wellbeing-trends/the-2026-global-financial-wellbeing-report/)

1.13. IOSCO World Investor Week & "Ring the Bell for Financial Literacy" (6-12 October 2025)

Stock exchanges across the world conducted bell-ringing ceremonies, workshops and webinars to highlight investor education and protection with special emphasis on

- Digital finance and AI risks
- Scam prevention and fraud awareness
- Retail investne literacy in capital markets

Source: https://www.world-exchanges.org/

1.14. Financial Education Month - Italy (November 2025)

The Bank of Italy organised the 8th nationwide Financial Education Month involving universities, regulators, schools and financial institutions focusing on

- Household financial decision-making
- Investment literacy
- Retirement planning and consumer protection

Source: https://www.bancaditalia.it/media/notizia/november-2025-financial-education-month/

1.15. Financial Literacy Month Campaign Canada (November 2025)

The Financial Consumer Agency of Canada (FCAC) organised the 15th Financial Literacy Month with the theme "Talk Money", encouraging open discussion on personal finances. The key elements of the Financial Literacy month was:

- Financial counselling programs
- Youth financial education campaigns
- Digital awareness tools

(Source: https://www.canada.ca/en/financial-consumer-agency/campaigns/financial-literacy-month.html

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1.16. Global Financial Literacy Research Collaboration

Institutions such as the Global Financial Literacy Excellence Center (GFLEC) continue to convene international summits and research collaborations to translate academic evidence into practical policy for governments and central banks. GFLEC and the OECD/INFE organized the annual event in third week of December 2025 addressing the cutting-edge policy issues and research ideas to advance the global financial literacy agenda. The focus areas this year was on the following areas:

1. financial literacy promoting a more inclusive society;
2. financial literacy around the world evidence and implications, influencing
3. behaviour: the impact of the institutional framework,
4. leapfrogging: innovative ideas across fields, and translating research into policy and practice.

The symposium was attended by high-level international and OECD researchers, officials and experts from ministries of finance and education, central banks, regulatory and supervisory authorities, officials of state governments and international organisations, NGOs, and representatives from the academic community, private and civil sectors.

Source: globalfinancialliteracyproject.org

1.17. IMF Global Financial Stability Report (October 2025) Addresses Digital Finance Risks and Inclusion

The IMF's October 2025 Global Financial Stability Report highlights elevated risks from asset valuations and nonbank sectors but praises digital finance growth in emerging markets, including CBDC pilots and policy reforms that lower costs for unbanked households and improve transaction efficiency.

It stresses the importance of digital financial literacy to build trust, reduce cyber threats, and prevent widening inequalities without improved access. Drawing on successful models, the report calls for coordinated frameworks to support resilient, inclusive systems amid economic recovery.

Source: https://www.imf.org/en/publications/gfsr/issues/2025/10/14/global-financial-stability-report-october-2025

1.18. UN General Assembly Adopts Resolution on Financial Inclusion for Sustainable Development

In December 2025, the UN General Assembly adopted Resolution A/RES/80/125 on "Financial Inclusion for Sustainable Development," promoting international cooperation to leverage digital financial tools, open finance, and digital government services for MSMEs and broader SDG alignment.

The resolution commits to deepening financial inclusion and literacy through digital public infrastructure, addressing financing gaps and gender disparities while integrating inclusion into national SDG reviews for greater resilience and equitable growth.

Source: United Nations website dated December 2025. https://docs.un.org/en/A/RES/80/125

1.19. World Economic Forum's Global Future Councils End-of-Year Insights 2025

The World Economic Forum's December 2025 Insights Summary from the Global Future Councils Network, including outcomes from the October 2025 Annual Meeting in Dubai, features the GFC on Financial Education launching a Resources Hub with best practices, research, and solutions for comprehensive financial education.

It addresses digital inclusion needs in fintech and emerging systems, emphasizing literacy to mitigate risks and expand access for underserved groups through coordinated global standards and public-private efforts.

Source: World Economic Forum website dated December 2025.
https://reports.weforum.org/docs/GFC_Network_End_of_Year_Insights_Summary_2025.pdf

CONTEMPORARY GLOBAL & DOMESTIC PERSPECTIVES ON FINANCIAL LITERACY

Read together, these developments point to a consistent global pattern. First, access is outpacing capability: account ownership and digital payment adoption have grown far faster than the underlying financial knowledge, behavior and confidence needed to use these accounts productively — the OECD/INFE's persistently middling literacy scores and the Global Findex's finding that confidence, not cost, is now the binding constraint on inclusion both illustrate this. Second, digital and financial literacy are converging into a single capability, reflected in the OECD's new digital financial literacy instrument and the Findex's Digital Connectivity Tracker. Third, there is a discernible global shift toward embedding financial education earlier in the life-cycle, with UNICEF's advocacy and the United Kingdom's statutory curriculum reform both treating school-age financial education as foundational rather than supplementary. These themes bear directly on India's own strategic choices.

Domestic Development

2.1 The Institutional Architecture: NSFI 2025–30

RBI in December 2025 released the National Strategy for Financial Inclusion (NSFI) 2025–30, succeeding NSFI 2019–24 and organized around a five-pronged 'Panch-Jyoti' set of strategic objectives. The new strategy explicitly moves the emphasis from expanding basic access — now judged to be near-universal at the account level — toward last-mile service quality, gender-sensitive outreach, deeper business-correspondent networks and, notably, pilots of programmable Central Bank Digital Currency for targeted credit delivery, all of which the RBI states will be underpinned by strengthened financial literacy, consumer awareness and customer-protection frameworks. This mirrors the OECD/INFE and Findex finding that access and capability must now be pursued as a single continuum rather than sequential phases.

2.2 Measuring Progress: the RBI Financial Inclusion Index

The RBI's composite Financial Inclusion Index (FI-Index), first published in August 2021, aggregates 97 indicators across banking, investment, insurance, pension and postal services into a single 0–100 score built on three weighted parameters — Access (35 per cent), Usage (45 per cent) and, distinctively, Quality (20 per cent), which itself captures financial literacy, consumer protection and service equity. The index has risen steadily, and its most recent readings show a marked acceleration:

The above data point to a consistent global pattern. First, access is outpacing capability: account ownership and digital payment adoption have grown far faster than the underlying financial knowledge, behavior and confidence needed to use these accounts productively — the OECD/INFE's persistently middling literacy scores and the Global Findex's finding that confidence, not cost, is now the binding constraint on inclusion both illustrate this. Second, digital and financial literacy are converging into a single capability, reflected in the OECD's new digital financial literacy instrument and the Findex's Digital Connectivity Tracker. Third, there is a discernible global shift toward embedding financial education earlier in the life-cycle, with UNICEF's advocacy and the United Kingdom's statutory curriculum reform both treating school-age financial education as foundational rather than supplementary. These themes bear directly on India's own strategic choices.

Reference Date	FI-Index Value	Y-o-Y Change
March 2017	43.4	Base period
March 2021	53.9	—
March 2022	56.4	+4.6%
March 2024	64.2	—
March 2025	67.0	+4.3%
March 2026	70.0	+4.5%

Source: Reserve Bank of India, Annual FI-Index releases.

The RBI attributes the FY2025 and FY2026 improvements primarily to gains in the Usage parameter, indicating that account holders are increasingly transacting, borrowing, insuring and investing rather than merely holding a dormant account — a domestic echo of the Global Findex 2025's global finding on rising formal savings. Independently, the World Bank's Global Findex 2025 recorded India's own account-ownership rate at 89 per cent in 2024, up sharply from 77.5 per cent in 2021 and 35 per cent in 2011, driven substantially by the Jan Dhan–Aadhaar–Mobile (JAM) trinity, Direct Benefit Transfer and UPI-enabled digital payments. At the same time, the same report flagged that 16 per cent of Indian accounts were inactive over the preceding twelve months, well above the 6 per cent global average — precisely the access-usage gap that the Quality parameter of the RBI's own FI-Index, and the NSFI 2025–30's shift toward usage and last-mile quality, are designed to close.

2.3. Securities and Exchange Board of India (SEBI).

- The SEBI Investor Survey 2025, released in January 2026 and covering more than 90,000 households — SEBI's first such exercise since 2015 — found that despite a decade of market deepening, product diversification and technology-led access, a persistent gap remains between investor awareness and active securities-market participation, prompting the survey's authors to interrogate why growing financial strength and awareness have not translated into proportionate participation.
- In January 2025, SEBI expanded free investor-education tools on its investor website and the Saarthi mobile app, including a 'Spot a Scam' verification tool, a financial health check-up tool and twenty-four investment-planning calculators.
- In July 2025, SEBI launched the #SEBIvsSCAM campaign with the National Stock Exchange, a multi-lingual, multi-channel drive against fraudulent trading apps, deep-fake videos and misleading stock tips.

2.4. Insurance Regulatory and Development Authority of India (IRDAI).

- IRDAI's 'Insurance for All by 2047' vision responds to insurance penetration in India that remains well below the global average, and is operationalised through the three-part 'Bima Trinity' announced in February 2025: Bima Sugam, a UPI-like digital marketplace for buying, comparing, renewing and claiming insurance, whose portal went live in September 2025; Bima Vistaar, a composite micro-insurance product bundling life, personal accident, property and hospitalisation cover at a low annual premium for individuals and families; and Bima Vahak, a women-led grassroots distribution and awareness workforce operating at the Gram Panchayat level.
- Bima Vahak in particular is explicitly framed as a financial-literacy delivery channel — building trust and product understanding among rural households through community-level, largely women, intermediaries, rather than relying on distribution reach alone.

2.5. Pension Fund Regulatory and Development Authority (PFRDA).

- NPS Vatsalya, announced in the Union Budget for FY2024–25, is a contributory pension-cum-savings account for minors, with detailed Scheme Guidelines issued in 2025; PFRDA describes its purpose explicitly as enhancing financial literacy and long-term financial planning from childhood, aligned with the Viksit Bharat@2047 vision, with continuity of savings built in as the child attains majority.
- The guidelines introduce an incentivisation framework for community-level workers — Anganwadi workers, ASHAs and Bank Sakhis — for awareness-building and onboarding in rural and semi-urban areas, and PFRDA has separately rolled out PRIDE-DISHA, a subscriber decision-support digital toolkit to help NPS subscribers make informed fund and scheme choices.

2.6. RBI STRENGTHENS CONSUMER PROTECTION: REVISED FRAMEWORK FOR UNAUTHORISED ELECTRONIC TRANSACTIONS

The Reserve Bank of India (RBI) issued revised instructions on March 6, 2026, aimed at limiting customer liability in unauthorised electronic banking transactions. This updated framework introduces a streamlined compensation mechanism for small-value fraudulent transactions, ensuring quicker restitution for affected consumers. A pivotal component of this strategy is the large-scale deployment of "MuleHunter.AI," an advanced artificial intelligence and machine learning solution designed to detect and freeze "mule accounts" in real-time. Currently live across 26 major banks, the system is being scaled to provide a nationwide defensive grid against cyber-enabled financial crimes.

From a policy perspective, these measures significantly bolster Digital Financial Literacy (DFL) by shifting the focus from mere awareness to systemic resilience. By mandating robust software for real-time transaction monitoring and network analytics, the RBI is compelling financial institutions to adopt a "security-by-design" approach. This development is particularly significant for financial inclusion, as it builds institutional trust among first-time digital users who are often deterred by the fear of cyber fraud. The initiative underscores the regulator's commitment to ensuring that India's digital payment surge is matched by world-class consumer protection standards.

Source: RBI Press Release: 2025-2026/2224

2.7. SEBI'S 'VERIFIED LABEL' INITIATIVE AND AI-DRIVEN INVESTOR OUTREACH

To combat the rising menace of fraudulent "finfluencers" and fake investment schemes, the Securities and Exchange Board of India (SEBI) launched the "Verified Label" for stock trading applications on March 25, 2026. This initiative, implemented in collaboration with major app stores, allows investors to instantly distinguish between SEBI-registered intermediaries and unauthorized entities. Concurrently, SEBI intensified its proactive outreach through AI-driven calling campaigns and the promotion of the 'SEBI Check' tool, which enables citizens to validate UPI handles and registration details of investment advisors before committing funds.

These developments represent a strategic shift in SEBI's Investor Education and Protection mandate toward "preventive literacy." By embedding verification tools directly into the digital consumer journey, SEBI is addressing the information asymmetry that leads to retail investor exploitation. The significance of these measures lies in their ability to safeguard the integrity of the capital markets during a period of unprecedented retail participation. The ongoing "Niveshak Shivirs" (Investor Camps) held in cities like Bengaluru and Bhubaneswar during the quarter further complement these digital tools by providing grassroots-level financial education to diverse demographic segments.

Source: SEBI Press Release No.: 20/2026 dated 25/03/2026

2.8. DFS, M/O FINANCE RELEASES REPORT TITLED "SOCIO ECONOMIC IMPACT ANALYSIS OF INCENTIVE SCHEME FOR PROMOTION OF RUPAY DEBIT CARD AND LOW-VALUE BHIM UPI TRANSACTIONS (P2M)

In February 2026, the Department of Financial Services (DFS), Ministry of Finance, released a landmark report titled "Socio-Economic Impact Analysis of Incentive Scheme for Promotion of RuPay Debit Cards and low-value BHIM UPI Transactions." The report highlights that government budgetary support, totaling over ₹8,000 crore over the last few fiscal cycles, has successfully shifted daily transaction behavior toward digital first habits. Key findings indicate that UPI adoption has reached near-universality among small merchants (94%), and 90% of surveyed users reported increased financial confidence after transitioning to digital payment systems. The report serves as a critical policy document for future financial inclusion strategies, emphasizing the transition from financial access to meaningful usage.

It notes a marked decline in cash usage for low-ticket transactions and a surge in the use of solutions like UPI Lite in rural and semi-urban areas. The analysis recommends targeted interventions to further strengthen RuPay debit card usage and suggests that continued investment in digital literacy and connectivity is essential to maintain the momentum of India's digital public infrastructure (DPI).

(Source: PIB Press Release No Release ID: 2228651 dated 16/02/2026)

2.9. CABINET APPROVES CONTINUATION OF ATAL PENSION YOJANA (APY) TILL 2030-31 WITH EXTENDED FUNDING SUPPORT

In January 2026, the Union Cabinet, chaired by the Prime Minister, approved the continuation of the Atal Pension Yojana (APY) up to FY 2030-31, along with the extension of funding support for promotional and developmental activities and gap funding. The decision aims to sustain momentum in providing old-age income security to low-income groups and workers in the unorganised sector. As of January 2026, the scheme had enrolled more than 8.66 crore subscribers, with a strong focus on expanding outreach through awareness campaigns and capacity-building initiatives.

The extension provides long-term policy certainty and reinforces APY's role as a cornerstone of pension inclusion in India. By continuing promotional funding, the government seeks to overcome awareness and enrolment barriers among informal sector workers, encouraging systematic savings for retirement. This development enhances financial security for vulnerable sections, reduces old age dependency, and integrates with broader efforts to deepen financial literacy and inclusion. It also supports the objective of universal social security coverage while promoting a savings culture through technology-enabled and accessible pension products.

(Source: PIB Press Release No Release ID: 2216727 dated 21/01/2026)

2.10. RBI OBSERVES DIGITAL PAYMENTS AWARENESS WEEK (DPAW) 2026 WITH FOCUS ON SAFE AND RESPONSIBLE DIGITAL PAYMENTS

The Reserve Bank of India observed the sixth edition of Digital Payments Awareness Week (DPAW) from 9 to 13 March 2026 (extended in some regions till 15 March) under the theme "Digital Payments — Safe, Simple, Secure" and the tagline "Thoda Dhyan Se". Conducted in collaboration with banks and CSC e-Governance Services, the campaign included a dedicated pilot awareness programme in rural Maharashtra and other areas, led by Village Level Entrepreneurs. Activities focused on fraud prevention, secure usage of digital payment instruments like UPI, and building consumer confidence in the digital payments ecosystem.

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This nationwide initiative directly strengthens digital financial literacy by equipping citizens — especially in rural and underserved segments — with practical knowledge to protect themselves from phishing, scams, and unauthorised transactions. It supports the broader policy goal of deepening digital payment adoption while ensuring safety and trust, thereby bridging the gap between access and responsible usage under the financial inclusion framework.

(Source: RBI Press Release: 2025-2026/2258 dated 12/03/2026)

India's trajectory over the past cycle closely mirrors and in the strength of its digital public infrastructure arguably outpaces, the global pattern. Account-level access, whether measured by the RBI's FI-Index or the World Bank's Global Findex, has reached near-universal levels, propelled by the JAM trinity and UPI. But both measurement frameworks — the FI-Index's Quality parameter and the Global Findex's inactive-account and confidence findings — converge on the same conclusion reached internationally by the OECD/INFE: that financial capability and confidence, not account access, are now the binding constraint on genuine financial well-being. Each of the four regulators has responded in kind, moving from awareness campaigns toward more structural interventions — SEBI's shift from information provision to fraud-prevention and behavioural-gap analysis; IRDAI's community-embedded Bima Vahak model; and PFRDA's decision to instil savings and planning habits from childhood through NPS Vatsalya. Read alongside the RBI's own pivot, in NSFI 2025–30, from access to last-mile quality and literacy, this represents a coherent, system-wide recalibration of India's financial-education agenda — one that positions NCFE's core mandate, translating regulatory strategy into content, capacity and community-level delivery, as more central to national policy than at any point in the preceding strategy cycle.

The evidence – both international and domestic, points in the same direction: the world has entered a phase where financial access is no longer the primary constraint on financial well-being in most large economies, including India — the constraint has shifted to financial capability, confidence and behaviour. The OECD/INFE's persistently middling literacy scores, the Global Findex's finding that confidence rather than cost now keeps most of the unbanked outside the system, and UNICEF's warning that children are encountering financial decision-making earlier than education systems are preparing them for, all describe the same global gap. India's own data tell an identical story at a national scale: near-universal account ownership sitting alongside a 27 per cent financial-literacy rate and a 16 per cent inactive-account share. The regulatory response on both fronts — the OECD/INFE's move toward digital-literacy and well-being metrics, and India's own shift towards literacy-and-quality focus, reinforced by NPS Vatsalya, Bima Vahak and SEBI's fraud-awareness and behavioural work — confirms that financial education is now understood, in India as much as internationally, as the connective tissue between inclusion and well-being. This convergence of global evidence and domestic policy design underscores the continuing relevance of NCFE's mandate as the institution charged with translating that shared understanding into content, capacity and community-level outcomes across the country.

NATIONAL STRATEGY FOR FINANCIAL EDUCATION (NSFE) 2020:25

Strategic Goals: Guiding Our Work

Major Developments



Content

- Upgraded E -Learning Management System (E-LMS) system to support learning in English, Hindi, and 11 regional languages namely Assamese, Bengali, Gujarati, Kannada, Malayalam, Marathi, Odia, Punjabi, Tamil, Telugu, and Urdu. The multilingual platform has broadened the reach of financial education, enabling learners across diverse linguistic backgrounds to access quality financial literacy resources in their preferred language.

- Developed a comprehensive series of Financial Education (FE) videos covering a wide range of financial literacy topics in Hindi and 11 regional languages namely Assamese, Bengali, Gujarati, Kannada, Malayalam, Marathi, Odia, Punjabi, Tamil, Telugu, and Urdu, with English subtitles to enhance accessibility. The videos have been disseminated through NCFE's digital and social media platforms, substantially expanding the reach of financial education and promoting greater public awareness and engagement across the country.

- Developed a dedicated 'Capacity Building Handbook for Teachers on Teaching Financial Literacy' to equip educators with structured guidance, practical teaching methodologies, and age-appropriate learning resources for effectively integrating financial literacy into classroom instruction. The handbook serves as a valuable resource for strengthening teachers' capacity to foster financial awareness, responsible financial behaviour, and informed decision-making among students.

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Capacity

- Expanded its nationwide network of Financial Education Trainers by inducting 94 new trainers from across the country. To equip them with the requisite knowledge, pedagogical skills, and standardized training methodologies, Induction-cum-Training of Trainers (ToT) programmes were conducted at Bhopal, Madhya Pradesh, and Bengaluru, Karnataka. This initiative has further strengthened NCFE's institutional capacity to deliver high-quality financial education programmes across diverse geographies.
- In close coordination with the financial sector regulators, organized 14 capacity-building programmes across the country for trainers associated with Centres for Financial Literacy (CFLs), Financial Literacy Centres (FLCs), and Financial Education (FE) initiatives. These programmes enhanced the knowledge and facilitation skills of more than 2,600 trainers, enabling them to effectively disseminate financial literacy messages and strengthen grassroots financial education outreach.
- Trained more than 1,99,000 community leaders, including members of Self-Help Groups (SHGs), Accredited Social Health Activist (ASHA) workers, and Anganwadi workers. By leveraging these trusted community networks, the programme significantly expanded the reach of financial education, empowering grassroots influencers to promote informed financial decision-making, financial inclusion, and economic resilience among communities across the country.

Community

- 3 FE Conclaves, specifically focused on women groups were organized viz. Financial Literacy Convention for Women FPO's, FE Conclave for Women MSME Entrepreneurs, FE Conclave for Women from Low Income Families. A total of 250 women leaders participated in all the conclaves together.
- NCFE has been conducting FE programmes in coordination with Centre for Financial Literacy (CFL) for school students and senior citizens

  Conducted 1,396 Financial Education programmes across the country, benefiting school students and senior citizens. These programmes focused on enhancing financial awareness, encouraging prudent financial behavior, and equipping participants with the knowledge and skills required to make informed financial decisions, thereby contributing to the broader objective of building a financially literate and financially resilient society.

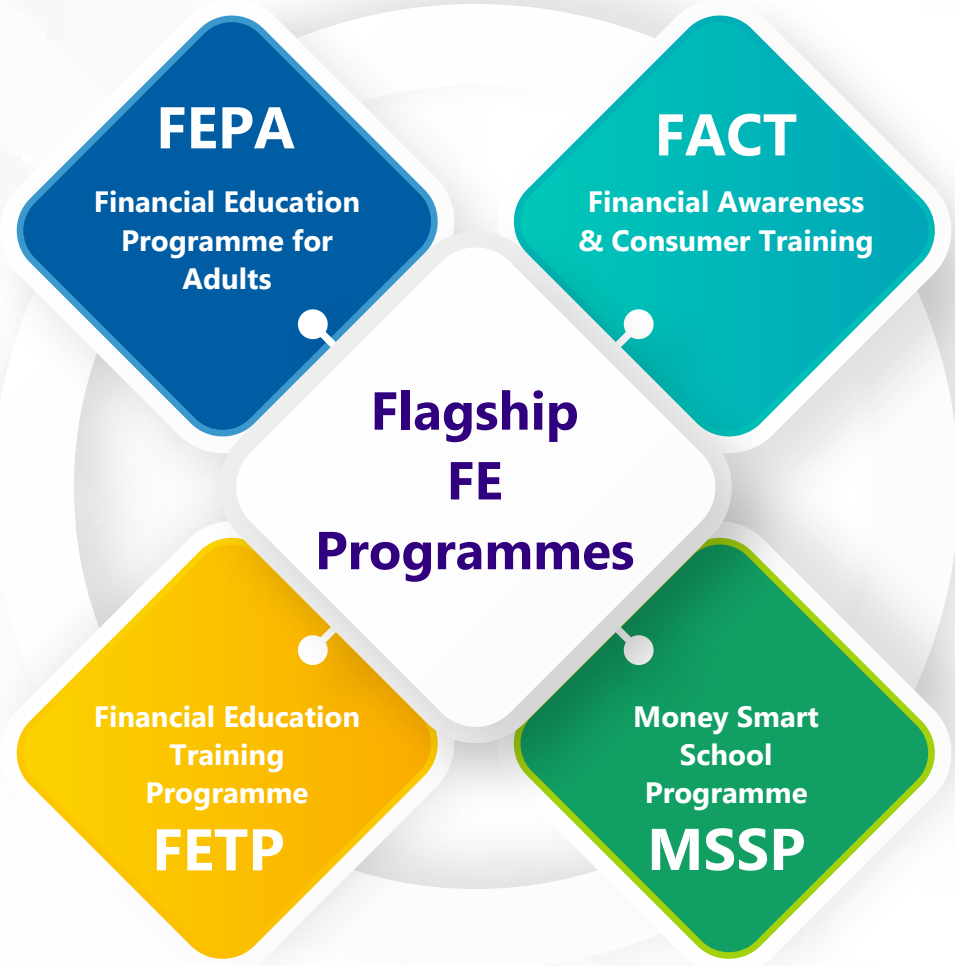
Communication

- Reached an audience of more than 110 million through strategic engagement across NCFE's social media platforms.
- NCFE in coordination with all financial sector regulators has successfully observed Financial Literacy Week in 2026. Financial education webinars, Capacity building programs, National level financial literacy quiz, Nukkad Nataks, Financial Education (FE) campaign in offline mode, Social media campaign etc., were organized as part of these events.

Collaboration

- NCFE entered into a strategic Memorandum of Understanding (MoU) with the Odisha School Education Programme Authority (OSEPA) / Panchasakha Shikhya Setu, Government of Odisha, to institutionalize financial education across all 736 PM SHRI schools in the State. This landmark collaboration aims to equip students with essential financial knowledge, skills, and responsible financial behaviour, thereby strengthening financial literacy at the school level and contributing to the vision of a financially aware and empowered future generation.
- NCFE conducted eight stakeholder consultation meetings with representatives from regulators, government departments, financial sector entities, academia, industry, and other key stakeholders to gather valuable insights, best practices, and strategic recommendations for the formulation of the National Strategy for Financial Education (NSFE) 3.0 (2026–2031). The consultations laid a strong foundation for developing a comprehensive, inclusive, and future-ready national roadmap to advance financial literacy across the country.

YEAR IN REVIEW - PROGRAMMATIC MODULES OF NCFE



Target Groups

FEPA

Identified Target Groups*

FACT

College Students

FETP

School Teachers

MSSP

School Students

*

- SHG Members
- ASHA & Anganwadi Workers
- Housewives
- VB-G RAM G Beneficiaries
- Rural Folks
- Migrant Labourers
- Farmers/ FPOs
- Senior Citizens
- Lower & Middle Income Group
- Employees
- MSMEs, Industrial Workers
- Potential Entrepreneurs / Skill Development Trainees
- Persons with Disabilities (Divyangjans)

Number of Programmes Conducted in Each State/ UT

Total -11,481

- 525 Andhra Pradesh
- 115 Assam
- 684 Bihar
- 107 Chandigarh
- 10 Chhattisgarh
- 16 Delhi
- 251 Gujarat
- 503 Haryana
- 63 Himachal Pradesh
- 381 Jammu & Kashmir
- 346 Jharkhand
- 147 Karnataka
- 170 Kerala
- 01 Ladakh



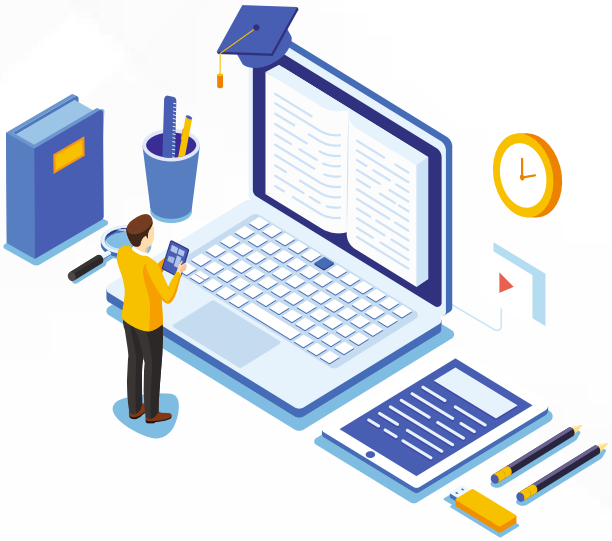
- 670 Madhya Pradesh
- 411 Maharashtra
- 01 Meghalaya
- 02 Mizoram
- 05 Nagaland
- 1094 Odisha
- 01 Puducherry
- 155 Punjab
- 532 Rajasthan
- 561 Tamil Nadu
- 802 Telangana
- 03 Tripura
- 3,371 Uttar Pradesh
- 128 Uttarakhand
- 426 West Bengal

**MAP NOT TO SCALE*

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E-Learning Management System (E-LMS)

An Online Financial Education Course by NCFE



Scan here to register for the course

NCFE's E-learning Management System (E-LMS) consists of basic Financial Education topics covering Banking, Insurance, Securities Markets and Pension related products. The course is of 5 hours consisting of 20 modules. The registration is free of cost.

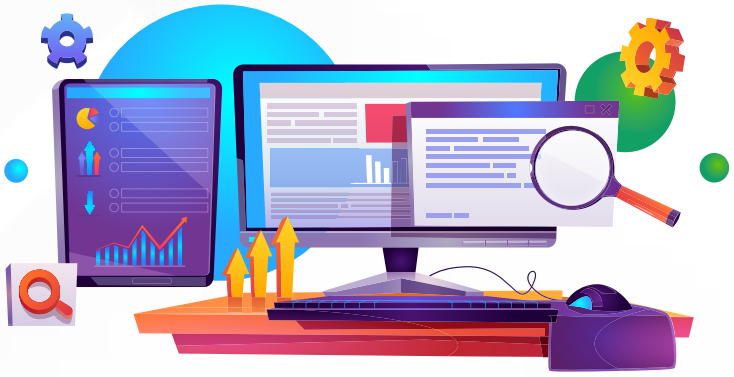
During FY 2025-26, 18,317 users have been registered in E-LMS

- **Available in Hindi, English and 11 regional languages**
- **Anywhere anytime learning at own space**
- **Interactive AV format, Mobile Responsive**
- **E-Certificate provided after completion**
- **Link for sample video: https://ncfe.org.in/program/e-lms**

For Registration kindly visit "https://ncfearthashiksha.in"

National Financial Literacy Assessment Test (NFLAT)

Globally one of the largest FREE annual Financial Literacy Test for School Students



Scan here for more details

Financial literacy is a core life skill that focuses on knowledge, behaviour and attitude required to make responsible money management decisions. National Financial Literacy Assessment Test (NFLAT) conducted by NCFE, encourages school students of Class VI to XII, to acquire basic financial skills necessary to make informed and effective financial decisions throughout each stage of their lives.

During AY 2025-26, **91,649** Students from 730 Schools have registered for NFLAT.



For School Registration kindly visit "https://schoolexam.ncfe.org.in"

OUTREACH, IMPACT & GLIMPSES OF FE PROGRAMMES

Geography, Target & Sector Specific

Geographic Reach
States - 24
UT's - 5

Special Focused & Lagging Districts
5,215 programmes conducted and covered 1,56,450 beneficiaries

School Teachers
17,484 Trained and Certified through FETP

School Students
74,000 covered through MSSP

College Students
68,984 reached through FACT

Women
52,093 covered through FEPA

Farmers / FPO's
29,212 covered through FEPA

Migrant Labourers
4,154 covered through FEPA

Potential Entrepreneurs/ Industrial Workers/ Skill Development Trainees
23,000 covered through FEPA

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Women groups - Puri, Odisha



College Students - Agar Malwa, Madhya Pradesh



VB-G RAM G Beneficiaries - Karauli, Rajasthan



School Teachers - Chandigarh, Chandigarh



Self Help Groups - Wayanad, Kerala



Rural Folks - Kishanganj, Bihar



Women Farmers - Arwal, Bihar



College Students - Visakhapatnam, Andhra Pradesh



Self Help Groups - Krishnagiri, Tamil Nadu



Rural Folks - Lar, Jammu and Kashmir



VB-G RAM G Beneficiaries - Gopalganj, Bihar



College Students - Daraunda, Bihar

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MAJOR EVENTS

NCFE OBSERVES 7th FOUNDATION DAY
SEPTEMBER 04, 2025





NCFE celebrated its 7th Foundation day on September 4, 2025 in the august presence of Shri Venkateswarlu Peri, Executive Director, PFRDA & Chairman, NCFE, Biswa Ketan Das, CEO, Indian Institute of Banking & Finance (IIBF), Shri Pravesh Kumar, CGM, PFRDA & Director NCFE and Shri Ajit K. Menon, COO, Vivriti Capital, Shri Alok Chandra Jena, CEO NCFE. The event brought together dignitaries, officials, educators, and students to commemorate NCFE's journey in advancing financial literacy across the nation.

The event commenced with a Lamp Lighting Ceremony followed by the addresses of all dignitaries. After the inaugural session, the dignitaries released the Annual Report of NCFE for FY 2024–25, showcasing a comprehensive overview of the activities and programmes undertaken during the year; the Teachers' Handbook, which provides lucid explanations of various financial concepts designed to help educators teach children effectively; and a set of Financial Education videos in 11 regional languages – seven videos translated into eleven Indian languages covering diverse financial topics-marking yet another milestone towards inclusivity in financial learning.

A dedicated session on Digital Financial Literacy – Future Paradigm: Fintech Perspective was conducted by Shri Ajit K. Menon, COO, Vivriti Capital emphasizing on the recent increase in digital financial transactions and its security.

A poster-making competition on the theme 'Financial Literacy for Atmanirbhar Bharat' was organized for school students across the country. It received an overwhelming response in the form of more than 75 entries from various schools across the country, showcasing the enthusiasm of young learners in promoting financial awareness

The celebrations also honored the winners of the MSSP, NFLAT, and NFLQ competitions, acknowledging the remarkable contributions of students and teachers in advancing financial education. Selected participants-including students, teachers, and trainers-shared their experiences, offering valuable insights into NCFE's impact at the grassroots level. In addition, winners of the poster-making competition were felicitated during the event.

The event concluded with a Vote of Thanks, followed by a networking lunch, leaving all attendees inspired and motivated to continue championing the cause of financial literacy. The 7th Foundation Day not only celebrated NCFE's achievements but also reaffirmed its vision of building a financially aware and empowered India. The event highlighted NCFE's key milestones and reaffirmed the organization's unwavering commitment to empowering citizens through financial education.

GLIMPSES - 7th FOUNDATION DAY
SEPTEMBER 04, 2025





The dignitaries emphasized the growing importance of financial literacy in the era of digital transformation and encouraged collaborative efforts among regulators, educators, and technology enablers to make financial knowledge accessible to all sections of society. Each speaker lauded NCFE's initiatives in promoting financial awareness and shared insights on enhancing financial resilience among citizens through innovation and collaboration. The 7th Foundation Day not only celebrated NCFE's achievements but also reaffirmed its vision to create a financially aware and empowered India.



RELEASE OF ANNUAL REPORT



RELEASE OF TEACHER'S HAND BOOK



RELEASE OF MSSP VIDEOS IN 11 REGIONAL LANGUAGES



SPECIAL SESSION BY COO, VIVRITI GROUP.

GLIMPSES 7th FOUNDATION DAY
SEPTEMBER 04, 2025



GLIMPSES - poster making



EVALUATION OF POSTER MAKING COMPETITION BY JURY MEMBERS



PARTICIPANTS



PARTICIPANTS



Felicitating Students



Felicitating Students



Felicitating Students



Felicitating Students

INDUCTION PROGRAMME FOR FINANCIAL EDUCATION TRAINERS (FET's 2nd Batch)







With an objective to further promote financial education across the country, after empanelling 53 trainers in its first batch, NCFE has successfully empanelled 51 Trainers across the country in its second batch of its Financial Education Trainers (FETs).

Firstly, a virtual sensitization program was organized for these candidates on 6th June 2025 to acquaint themselves with NCFE, its objectives, its goals, SOPs etc. Then a two-day physical induction program was organized on 26th & 27th June, 2025 at The Residency Hotel, Bhopal. The speakers included officials from RBI, NABARD and NCFE.

The programs served as a platform for direct engagement between NCFE and the trainers, fostering open dialogue, addressing practical challenges, and aligning the trainers with NCFE's national objectives. The sessions were designed not only to build capacity but also to share strategic insights, motivate participants, and reinforce the impact of financial education in underserved communities. Trainers were also encouraged to share feedback, which will be used to further refine and strengthen future initiatives.

This initiative reflects NCFE's commitment to strengthening financial literacy across the country by empowering grassroots-level educators with knowledge, tools, and confidence.

The programs concluded with participants expressing gratitude for the opportunity and reaffirming their commitment to promoting financial literacy in their respective regions.

FINANCIAL LITERACY CONVENTION FOR FPO'S

SEPTEMBER 10, 2025







NCFE in coordination with Reserve Bank Staff College, Chennai organized a One-day Financial Literacy Convention for women representatives of Farmers Producer Organizations (FPOs). More than 80 FPO leaders across the states of Tamil Nadu, Andhra Pradesh and Karnataka participated in the convention.

The participants were provided information on various FE topics and the importance of SHG Leaders in dissemination of Financial literacy. Recognizing that FPO leaders are pivotal in bridging gaps in financial education, the sessions aimed to empower them with the knowledge and tools necessary to effectively convey financial concepts to their groups. The speakers comprised officials from RBI, NABARD, SEBI, NCFE and DHAN Foundation.

To enhance engagement and foster deeper learning of financial literacy concepts, a series of interactive financial literacy games were integrated into the session. These games were strategically designed to convey key financial concepts in an innovative and simple manner, ensuring that participants could grasp complex topics in a more accessible and memorable way

Through this interactive and participatory learning process, participants were better positioned to promote financial literacy and make informed decisions, ultimately contributing to the broader goal of financial well-being.

The programme received a positive response from all the participants.

FINANCIAL EDUCATION CONCLAVE FOR WOMEN

December 16-17, 2025

NCFE, in collaboration with the IMC Ladies' Wing of the Indian Merchants' Chamber (IMC), organized a two-day Financial Education Conclave for 'Women members' and 'Women from low-income families' on 16th and 17th December 2025 respectively at Walchand Hirachand Hall, 4th Floor, IMC Building, Churchgate, Mumbai. This event exemplified NCFE's commitment to reaching priority segments through partnerships that amplify impact.

The programme commenced with a ceremonial Lamp Lighting, followed by inspiring addresses from distinguished leaders such as Smt. Sumeet Kaur Kapoor, ED, PFRDA & Chairperson, NCFE, Smt. Nisha Nambiar, CGM, RBI & Director, NCFE, Smt. Deepti Agarwal, CGM, SEBI, Shri Alok Chandra Jena, CEO, NCFE, Smt. Rajyalakshmi Rao, President, IMC Ladies' Wing and Smt. Juveca Panda Chheda, Chairperson, Next Gen Committee, IMC Ladies' Wing.

The first day focused on strengthening financial capability among women entrepreneurs and professionals. Two comprehensive sessions—"Financial Literacy for Women Entrepreneurs" and "Women and Wealth: Building Financial Confidence and Long-Term Financial Planning" -were delivered by Shri Amit Trivedi, Faculty Member at National Institute of Securities Markets (NISM), and Shri Amit Grover, National Lead Training, HDFC Asset Management Company. The speakers engaged participants on informed financial decision-making, investment fundamentals, risk-return trade-offs, and structured wealth creation strategies. Emphasis was placed on long-term financial planning, diversification, and disciplined investing as essential tools for achieving financial security and sustainable growth. The sessions encouraged women to take ownership of their financial journeys - whether as entrepreneurs managing business finances or as individuals planning for long-term goals.

Complementing these discussions, A session on "Understanding MSMEs and Institutional Support Systems" was delivered by Shri Vikas Balani, Deputy General Manager, Small Industries Development Bank of India (SIDBI). The session highlighted avenues for accessing formal credit, government initiatives such as MUDRA loans, and the institutional frameworks available to support MSME expansion. Participants gained insights into formalization processes, documentation requirements, and the role of development finance institutions in fostering enterprise growth.

The second day was dedicated to women from low-income households, with a focus on foundational financial literacy and digital financial inclusion. The session on "Financial Awareness for Women from Low-Income Families and Digital Financial Literacy and Access to Formal Financial Systems" was conducted by Shri Vaibhav Puranik, NCFE Trainer, and Smt. Joy Cherubim, Assistant Manager, NCFE. The trainers delivered practical, hands-on guidance on budgeting techniques, cultivating savings habits, and building emergency funds. Special emphasis was placed on the safe use of digital payment platforms such as UPI and mobile banking, fraud awareness, and secure digital practices. Participants were also guided on linking with formal financial products-including bank accounts, insurance schemes, and pension instruments-to ensure long-term financial security.

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FINANCIAL EDUCATION CONCLAVE FOR WOMEN

December 16-17, 2025

These interactive discussions enabled participants to better navigate everyday financial challenges while fostering trust in formal financial institutions. By simplifying financial concepts and demonstrating real-life applications, the sessions facilitated a smoother transition from informal practices to structured financial participation.

The Conclave underscored NCFE's broader mission: to make financial education a life skill for all, particularly underserved groups. By blending expert insights, regulatory guidance, and engaging formats like gamification, the event fostered confidence, promoted safe digital adoption, and highlighted pathways to formal financial inclusion.













CELEBRATION OF FINANCIAL LITERACY WEEK (FLW) AND DIGITAL FINANCIAL SERVICES DAY (DFSD) 2026

FEBRUARY 09 - FEBRUARY 13, 2026

As envisioned in NSFE 2020:25, NCFE observed Financial Literacy Week (FLW) 2026 from February 09, 2026 to February 13, 2026, with the theme "Theme: "KYC – सुरक्षा का पहला कदम, KYC – Your First Step to Many Safeguards" and following sub themes:

- Basics of Know Your Customer (KYC)
- Central KYC Registry (CKYC)
- Account Hygiene and Discipline
- KYC in Banking - Protecting Customers, Preventing Misuse
- KYC in Securities Market - Foundation for Safe & Informed Investing
- KYC in Insurance - Ensuring Authentic Coverage and Claim Security
- KYC in Pension Systems - Securing Long-Term Retirement Benefits

As a part of FLW 2026 celebrations, NCFE had organized the following activities:

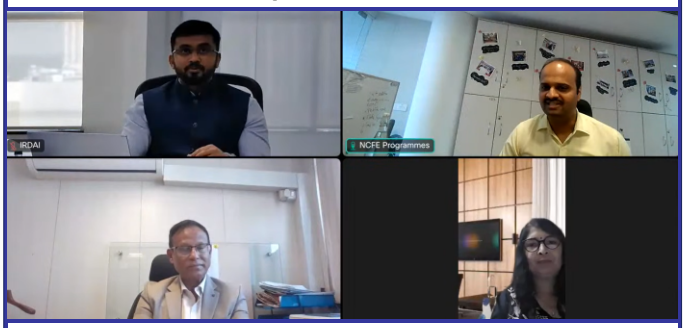
- Series of Capacity Building Programmes Involving India's Financial Sector Regulators on various financial literacy topics. The speakers included officials from RBI, SEBI, IRDAI, PFRDA. More than 3500 FE trainers across the country participated in all the country programmes together.
- Series of Street Play (Nukkad Nataks) on the topic of KYC & Financial literacy in rural areas of Maharashtra.
- Slogan Writing Contest for MSSP School Students.
- Reel Making Competition on the topic of financial literacy for All Indian Citizens
- National Level Financial Literacy quiz (in English & Hindi) for College students (Under Graduate and Post Graduate).
- Exposure and Educational Visit for Money Smart School Programme (MSSP) students to the Financial Literacy Centre at College of Agricultural Banking (CAB), Pune
- Various financial education programmes with a focus on KYC and Digital Frauds
- Promotion of Multiple Financial awareness messages through creatives and short videos

NCFE celebrated DFSD on February 13, 2026. As part of the DFSD 2026 celebrations, NCFE organized a capacity-building programme on the topic: "From Identity to Integrity – KYC in Digital Finance". The session was delivered by a Shri Ankur Srivastav from NPCI, and more than 950 trainers attended the session.

NCFE received an overwhelming response from participants across all activities conducted during FLW and DFSD 2026.

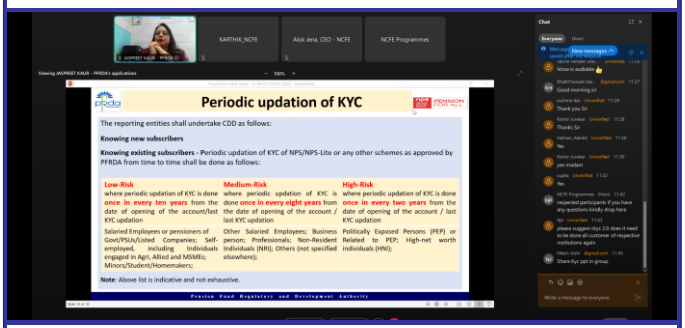
GLIMPSES OF CAPACITY BUILDING WEBINARS - FLW 2026

Special Address



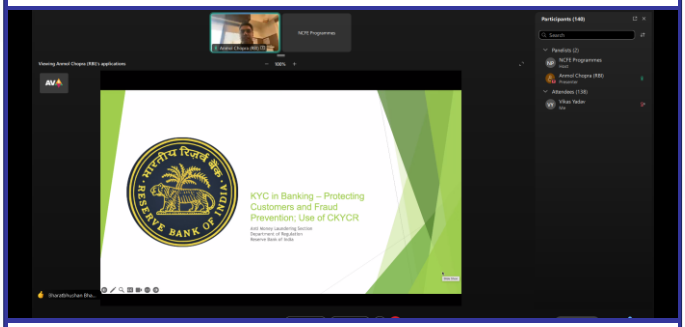
Smt. Sumeet Kaur Kapoor, ED, PFRDA & Chairperson, NCFE

WORKSHOP SESSION DAY 1



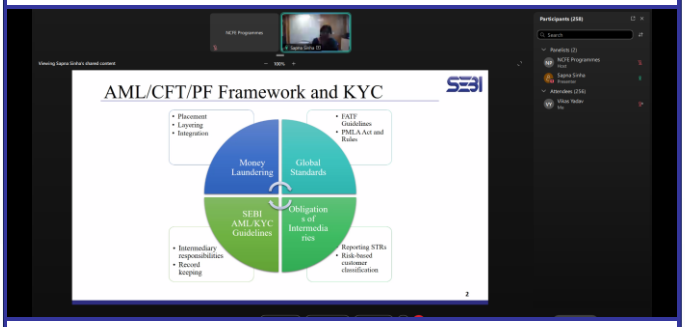
Speaker: Smt. Jaspreet Kaur, GM, PFRDA

WORKSHOP SESSION DAY 2



Speaker: Shri Anmol Chopra, AGM, RBI

WORKSHOP SESSION DAY 3



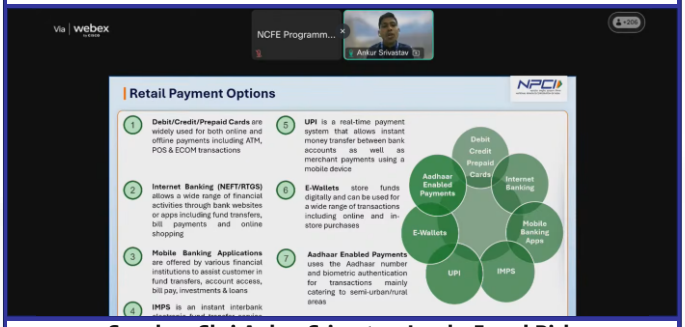
Speaker: Smt. Sapna Sinha, DGM, SEBI

WORKSHOP SESSION DAY 4



Speaker: Shri Rupesh Raghunath Dhinde, Manager, IRDAI

WORKSHOP SESSION DAY 5



Speaker: Shri Ankur Srivastav, Lead - Fraud Risk Management, NPCI (DFSD - 2026)

Website & Social Media Outreach During FLW 2026

Extensive Campaign through Social Media
Attractive Creatives, Videos, & Ad Campaign Runs

65,000 +
WEBSITE HITS

1,80,000 +
VIEWS ON YOUTUBE

09 MILLION +
IMPRESSIONS ON FACEBOOK & INSTAGRAM

44 CREATIVES & 08 VIDEOS
ON FINANCIAL EDUCATION PROMOTION
WERE DISSEMINATED



Outreach of FLW 2026



GLIMPSES OF NUKKAD NATAKS - FLW 2026



Location: Vire Gaon, Palghar, Maharashtra



Location: Monor Market, Palghar, Maharashtra



Location: Malagad Road, Guruwar, Thane, Maharashtra



Location: Dhangarwadi gaon, Thane, Maharashtra



Location: Wada - Manor, Palghar, Maharashtra



Location: Khambale Village, Palghar, Maharashtra



Location: Kakole Gaon, Thane, Maharashtra



Location: Shelarpada Road, Uthalsar, Thane, Maharashtra

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GLIMPSES OF EXPOSURE AND EDUCATIONAL VISIT - FLW 2026







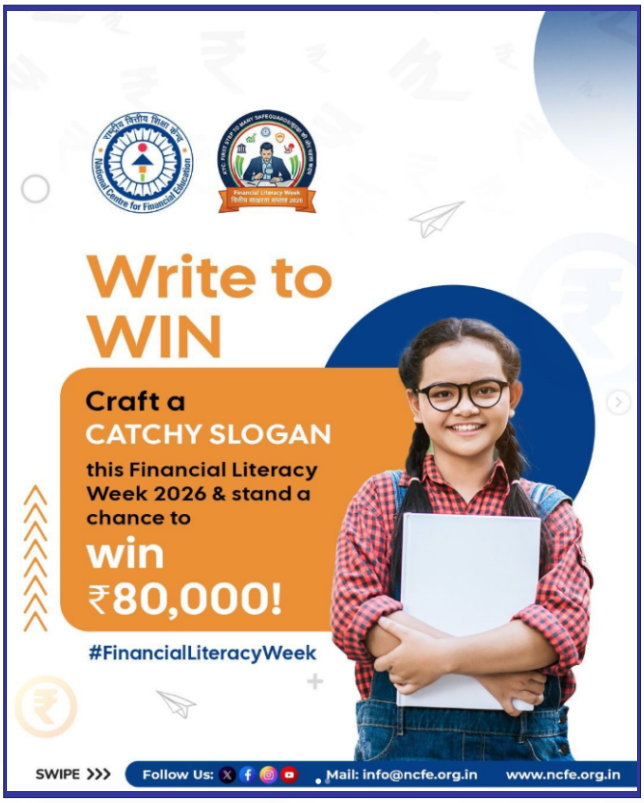


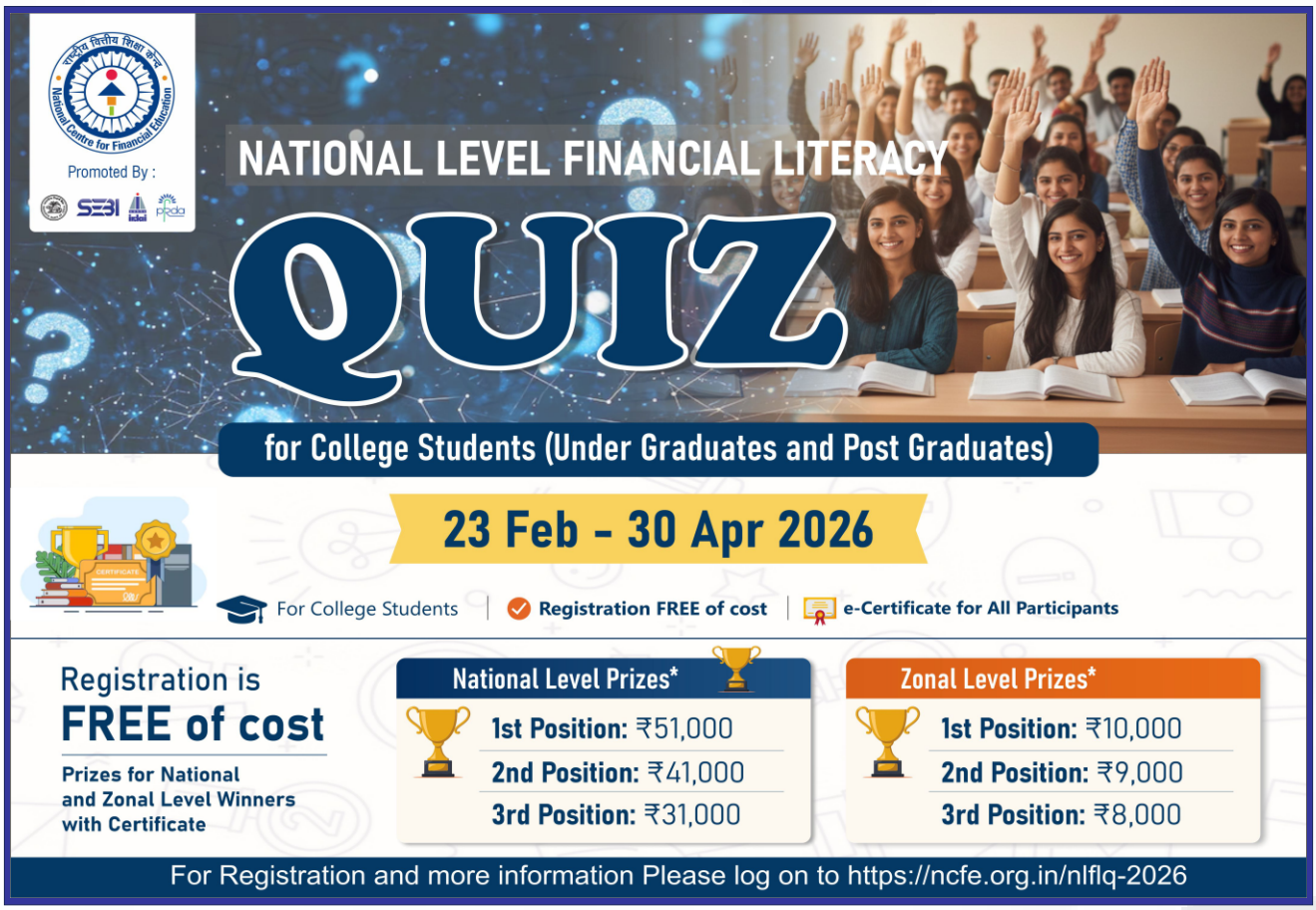




REEL COMPETITION, SLOGAN COMPETITION AND QUIZ COMPETITION







TRAIN THE TRAINER PROGRAMME FOR NCFE'S FE TRAINERS

JANUARY 08 - 09 & JANUARY 22 - 23, 2026

With a continued focus on deepening financial literacy and strengthening the delivery ecosystem across the country, the National Centre for Financial Education (NCFE) successfully conducted two capacity-building programmes for its empanelled Financial Education (FE) Trainers during in January 2026. These programmes were strategically designed to enhance the effectiveness, outreach, and impact of trainers operating at the grassroots level.

The first programme was conducted on 08 & 09 January 2026 in Hyderabad, Telangana, catering to trainers from the Southern Zone. This was followed by the second programme on 22 & 23 January 2026 in Bhubaneswar, Odisha, catering to trainers from the Central, Eastern, and North Eastern Zone. Collectively, these programmes witnessed the active participation of more than 100 FE trainers, representing diverse geographies and community segments.

The sessions were structured as immersive and interactive platforms aimed at not only building technical knowledge but also fostering meaningful engagement between NCFE and its trainers. The sessions covered a wide spectrum of themes, including updates on financial sector developments, effective communication strategies, behavioural aspects of financial decision-making, and best practices in conducting financial education workshops. Special emphasis was placed on addressing real-world challenges faced by trainers in the field, particularly in reaching vulnerable and underserved populations.

A key highlight of the programmes was the emphasis on two-way dialogue. Trainers were encouraged to actively share their on-ground experiences, challenges, and innovative approaches adopted in their respective regions. This exchange of ideas enabled peer learning and provided NCFE with valuable insights into the evolving needs of diverse target groups. The feedback received during these sessions will play a crucial role in refining future training modules, improving programme delivery, and enhancing overall impact.

In addition to knowledge dissemination, the programmes also aimed to motivate and inspire trainers by reinforcing the critical role they play in advancing financial inclusion. Through case studies, group discussions, and practical demonstrations, trainers were equipped with enhanced tools and techniques to deliver impactful and relatable financial education sessions.

This initiative reflects NCFE's ongoing commitment to building a robust cadre of well-trained, motivated, and socially conscious financial educators. By investing in the continuous capacity building of trainers, NCFE seeks to ensure that financial education reaches every segment of society, particularly those who are most in need of awareness and guidance.

The programmes concluded on a highly positive note, with participants expressing their appreciation for the opportunity to engage, learn, and contribute. Trainers reaffirmed their commitment to promoting financial literacy and empowering individuals and communities to make informed financial decisions, thereby contributing to the broader vision of inclusive and sustainable economic growth.

GLIMPSES OF
TOT PROGRAMME

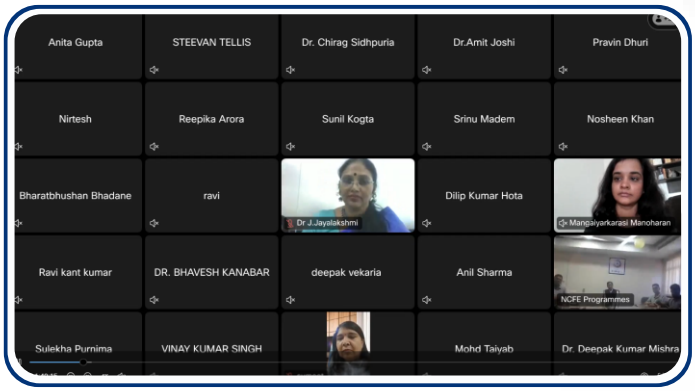




CELEBRATION OF WOMEN'S DAY 2026

March 05, 2026





On the occasion of International Women's Day, the National Centre for Financial Education (NCFE) organised a special programme on 5th March 2026 at its office in Vashi. The event brought together NCFE officials and NCFE's FE trainers in a meaningful celebration focused on recognizing women's contributions and reinforcing the importance of financial empowerment. The programme was conducted from 3:00 PM to 4:00 PM and followed a structured agenda comprising a welcome address, keynote sessions, and an interactive segment.

The programme commenced with a Welcome Address & Opening Remarks delivered by Shri Alok Chandra Jena, CEO, NCFE. This was followed by a Special Address by Smt. Sumeet Kaur Kapoor, Executive Director, PFRDA and Chairperson, NCFE, who highlighted the importance of financial awareness among women and its role in enabling inclusive growth. The Keynote Address was delivered by Dr. J. Jayalakshmi, MD, Professor & Head, Department of Microbiology, KMCH Institute of Health Sciences & Research, Coimbatore, who shared valuable insights on empowerment, awareness, and the broader role of women in society.

An engaging online quiz session was conducted for NCFE Trainers, encouraging active participation and reinforcing key Financial Education (FE) concepts in a light and interactive manner. The programme concluded with a Vote of Thanks, marking the end of a well-curated and impactful session.

NCFE received an overwhelming response from all the participants.

FE WORKSHOP FOR MANAGEMENT STUDENTS OF JBIMS







In a significant step towards strengthening financial awareness among future leaders, Jamnalal Bajaj Institute of Management Studies (JBIMS), Mumbai, organized a one day specialized workshop on the topic- Financial Literacy and Investor Education. Shri. Alok Chandra Jena, CEO, NCFE delivered the session.

He talked about the status of financial literacy in India vis-à-vis global benchmarks, highlighting both the progress made and the challenges that remain particularly in areas such as risk management, retirement planning, and digital financial literacy, overview of initiatives undertaken by NCFE in promoting financial literacy across the country, The role of financial sector regulators RBI, SEBI, IRDAI, and PFRDA in advancing financial literacy and fostering trust in the financial system, Importance of integrating financial literacy into mainstream education, particularly at the management level.

The workshop aimed to bridge the gap between theoretical knowledge and practical financial understanding. Additionally, it reflected a growing recognition that financial literacy is not merely a complementary skill but an essential life competency, critical for informed decision-making in an increasingly complex financial landscape.

The programme received positive response from all the participants

NSFE 2026-31 STAKEHOLDERS CONSULTATION MEET

As part of the roadmap for NSFE 2026–31, NCFE has undertaken an extensive series of stakeholder consultation meetings with regulators, financial institutions, industry bodies, academia, civil society organisations and implementation partners across the country. These consultations reflect NCFE's commitment to developing a future-ready and inclusive national strategy for financial education that is responsive to the evolving needs of citizens. By engaging diverse stakeholders, the process helps identify critical gaps, understand emerging trends and align collective efforts towards strengthening financial literacy in India.

The significance of these consultations lies in their collaborative and participative approach. Bringing together valuable inputs from banking, investments, insurance, pensions, fintech, education and grassroots organisations ensures that the evolving strategy is practical, relevant and impactful across all sections of society. The insights gathered will support the creation of innovative outreach models, stronger partnerships and evidence-based interventions to empower individuals with the knowledge and confidence to make informed financial decisions and contributing to the vision of an aware and Empowered India.

S. No.	Date	Venue / Mode	Key Participants
1	28.11.2025	Indian Institute of Banking and Finance (IIBF), Mumbai	Banks & Insurance Companies
2	10.02.2026	Department of Financial Services (DFS), Ministry of Finance, Government of India	Officials from DFS
3	10.02.2026	Department of Economic Affairs (DEA), Ministry of Finance, Government of India	Officials from DEA
4	23.03.2026	Ministry of Rural Development, New Delhi	Officials from MoRD
5	17.03.2026	National Stock Exchange of India (NSE)	Market Infrastructure Institutions (MIIs)
6	30.03.2026	Indian Institute of Management (IIM) Mumbai	Academicians and Finance Experts



Academicians and finance experts at Indian Institutes of Management (IIMs) Mumbai



Market Infrastructure Institutions (MIIs) at National Stock Exchange of India (NSE)

PROGRAMME ON RETIREMENT PLANNING

MARCH 06, 2026



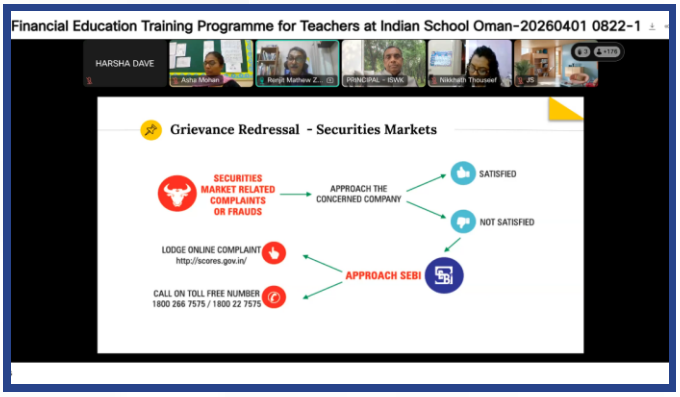


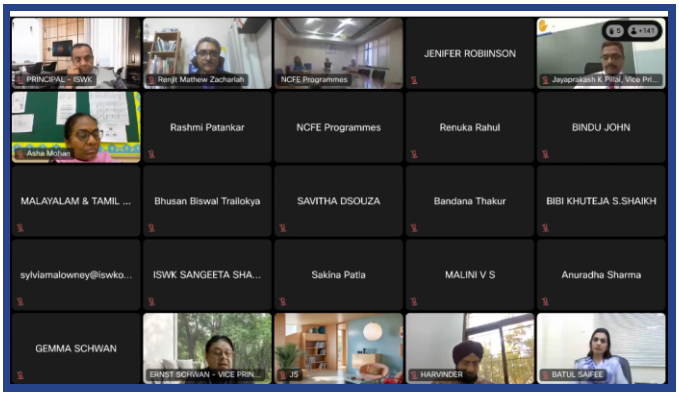
The National Centre for Financial Education (NCFE) conducted a one day session on "Investment Planning for Retirement" for retiring employees of Bharatiya Reserve Bank Note Mudran (P) Ltd (BRBNMPL), Mysore. The participants were informed about the Importance of Retirement planning, Building and Utilization of Retirement Corpus, Pension products and services (Employees' Provident Fund (EPF), Public Provident Fund (PPF), National Pension System (NPS), Atal Pension Yojana (APY), etc.), Need for investment, Investment Avenues, Risk Mitigation (Insurance), Consumer Grievance Redressal and Fraud Protection etc.,

The session was highly appreciated by all participants, providing them with valuable insights and practical knowledge for their retirement planning.

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FINANCIAL LITERACY PROGRAMME FOR SCHOOL TEACHERS OF INDIAN SCHOOL AL WADI AL KABIR (ISWK), SULTANATE OF OMAN





As a part of the continued efforts to promote financial literacy among the educators globally, an online Financial Education Programme for the school teachers of Indian School Al Wadi Al Kabir (ISWK), Sultanate of Oman was conducted by the NCFE. The programme witnessed active participation from more than 300 teachers, reflecting strong interest among the educators in enhancing their financial knowledge and pedagogical skills.

The programme covered a wide range of topics such as Importance of Financial Literacy in Schools, Teaching Strategies for the Educators, Core Financial Concepts, Consumer Awareness against financial frauds etc. Besides, Teachers were sensitized to the initiatives undertaken by the NCFE and the financial sector regulators to promote financial literacy and how these resources can be effectively implemented in the classroom teaching.

The programme received fabulous response from all the participants, with the teachers expressing their appreciation for the practical insights and the structured content. Such initiatives play a crucial role in empowering the educators, who in turn act as key enablers in building financially aware and responsible future citizens, both in India and among the global Indian community.

MEDIA COVERAGE

वनरक्षक प्रशिक्षण शाला में वित्तीय साक्षरता पर कार्यशाला



नवभारत ब्यूरो । सक्ती।

वन रक्षक प्रशिक्षण शाला सक्ती में राष्ट्रीय वित्तीय शिक्षा केंद्र के तत्वावधान में वित्तीय निवेश के प्रति जागरूकता बढ़ाने एवं साइबर धोखाधड़ी से बचाव के उद्देश्य से एक कार्यशाला का आयोजन किया गया।

कार्यक्रम का मुख्य उद्देश्य प्रशिक्षुओं को सुरक्षित निवेश, वित्तीय नियोजन एवं ऑनलाइन धोखाधड़ी से सतर्क रहने की जानकारी देना रहा। कार्यशाला के दौरान सहायक उपदेशक छोटेलाल जायसवाल एवं सुजाता पारीक ने बताया कि कार्यक्रम में सुरक्षित और सुदृढ़ भविष्य के लिए वित्तीय निवेश, म्यूचुअल फंड, साइबर धोखाधड़ी तथा वित्तीय नियोजन से संबंधित महत्वपूर्ण जानकारियाँ दी गईं। उन्होंने कहा कि सही जानकारी के अभाव में लोग अक्सर ठगी का शिकार हो जाते हैं, इसलिए वित्तीय साक्षरता अत्यंत आवश्यक है। कार्यक्रम में सभी प्रशिक्षुओं ने उत्साहपूर्वक भाग लिया। कार्यशाला का उद्देश्य निवेश संबंधी जानकारी प्रदान कर लोगों को जागरूक बनाना था, सुजाता पारीक ने सरल और सहज तरीके से सुरक्षित एवं समझदारीपूर्ण निवेश करने के उपाय बताए गए। इस आयोजन से प्रशिक्षुओं को वित्तीय निर्णय लेने में सहायता मिलेगी तथा वे भविष्य में किसी भी प्रकार की वित्तीय धोखाधड़ी से स्वयं को सुरक्षित रख सकेंगे।

दैनिक भास्कर, December 03, 2025

వృద్ధాప్యంలో పొదుపే మనకు కొండంత అండ

విశాలాంధ్ర - గాండ్లపెంట: మండలంలోని మల్లమీదపల్లి గ్రామంలో సోమవారం ఆర్థిక అక్షరాస్యతపై అవగాహన కార్యక్రమం నిర్వహించారు. నేషనల్ సెంటర్ ఫర్ ఫైనాన్షియల్ ఎడ్యుకేషన్ సహకారంతో విడ్స్ ఆర్థిక అక్షరాస్యత కౌన్సిలర్లు ఈ కార్యక్రమాన్ని చేపట్టారు. ఈ సందర్భంగా ఈ కార్యక్రమానికి ముఖ్యఅతిథిగా గాండ్లపెంట ఆంధ్రప్రదేశ్ గ్రామీణ బ్యాంక్ మేనేజర్ మోహన్ బాబు, ఆర్థిక అక్షరాస్యత కౌన్సిలర్లు నారాయణ, వీర మారుతి మాట్లాడుతూ ప్రజలకు ముఖ్యమైన సూచనలు చేశారు. బ్యాంకు వివరాలు ఎవరికీ చెప్పవద్దని, ముఖ్యంగా ఓటీపీలు, పిన్ నంబర్లు పాస్‌వర్డ్‌లను రహస్యంగా ఉంచుకోవాలని సూచించారు. తెలియని లింక్‌లను క్లిక్ చేయకుండా సైబర్ నేరగాళ్లకు దూరంగా ఉండాలని హెచ్చరించారు. బ్యాంకు సిబ్బంది ఫోన్ ద్వారా వ్యక్తిగత వివరాలు అడగరని, అలాంటి కాల్స్‌ను నమ్మవద్దని తెలిపారు. వృద్ధాప్యంలో పొదుపు ఎంతో అవసరమని, అది భవిష్యత్తుకు బలమైన ఆధారమని పేర్కొన్నారు. సీనియర్ సిటిజన్ స్కీమ్స్‌లో పెట్టుబడి పెట్టడం ద్వారా సురక్షితమైన వడ్డీ పొందవచ్చని చెప్పారు. డబ్బును ఇంట్లో ఉంచడం కంటే బ్యాంకులో భద్రపరచడం మంచిదని సూచించారు. సీనియర్ సిటిజన్లకు బ్యాంకులు ప్రాధాన్యత సేవలు అందించాలని, డోర్‌స్టెప్ బ్యాంకింగ్ సేవలను వినియోగించుకోవాలని సూచించారు. బ్యాంక్ ఖాతాలకు మొబైల్ నంబర్‌ను అప్‌డేట్ చేసి ప్రతి లావాదేవీపై నిఘా ఉంచాలని చెప్పారు. వృద్ధులు డిజిటల్ మరియు సాంప్రదాయ బ్యాంకింగ్ మోసాలపై అప్రమత్తంగా ఉండేందుకు ఈ కార్యక్రమం ఉపయోగపడుతుందని తెలిపారు. చూపు లేని వారు ఆర్‌బీఐ మనీ యాప్‌ను వినియోగించుకోవచ్చని వివరించారు. ఈ కార్యక్రమంలో బిజినెస్ కరస్పాండెంట్ శ్రీనివాసులు, మల్లమీదపల్లి అగ్రికల్చర్ సెక్రటరీ మనోహర్, గ్రామంలోని వృద్ధులు పాల్గొన్నారు.

Vishalandhra, District edition (Anantapur, Chittoor & YSR Kadapa Districts), March 24, 2026

कोंडोली येथे महिलांसाठी वित्तीय साक्षरता कार्यशाळा उत्साहात

ग्रामीण महिलांच्या आर्थिक सक्षमीकरणावर भर

देशोन्नती वृत्तसंकलन

मानोरा : ग्रामीण भागातील महिला आर्थिकदृष्ट्या साक्षर झाल्या, तरच खऱ्या अर्थाने समाजाचे स्वरूप बदलेल, या उद्देशाने संत पितांबर महाराज गुरु गजानन महाराज संस्थान, कोडोली आणि राष्ट्रीय वित्तीय शिक्षण केंद्र यांच्या संयुक्त विद्यमाने १६ डिसेंबर रोजी महिलांसाठी विशेष 'वित्तीय साक्षरता कार्यक्रमा'चे आयोजन करण्यात आले होते. या कार्यक्रमाला महिलांचा उस्फूर्त प्रतिसाद लाभला.

कार्यक्रमाचे प्रमुख वक्ते आणि 'सेबी'चे संसाधन व्यक्ती प्रा. सागर तवर यांनी उपस्थित महिलांना अतिशय सोप्या भाषेत मार्गदाशर्न केले. महिलांच्या सक्षमीकरणासाठी आर्थिक साक्षरता कशी महत्त्वाची आहे, हे पटवून देताना त्यांनी बचत, सुरक्षित गुंतवणूक,



विमा आणि निवृत्ती नियोजन या विषयांवर सखोल माहिती दिली. तसेच, महिलांसाठी असलेल्या विविध शासकीय योजनांची माहिती देऊन त्याचा लाभ घेण्याचे आवाहन केले. प्रा. तवर यांनी यशस्वी महिला उद्योजिकांची उदाहरणे देत उपस्थित महिलांना उद्योजकतेकडे वळण्यासाठी प्रोत्साहित केले. ग्रामीण भागातील अगदी शेवटच्या स्तरातील महिलांपर्यंत पोहोचून त्यांना क्लिष्ट आर्थिक बाबी साध्या आणि सोप्या भाषेत समजावून सांगणे, हे या कार्यक्रमाचे मुख्य वैशिष्ट्य होते. घरातील काटकसर करणारी ग्रामीण महिला जर आर्थिकरित्या सक्षम झाली, तर त्याचे सकारात्मक परिणाम संपूर्ण कुटुंबावर आणि समाजावर दिसून येतील, हा उदात्त हेतू या कार्यक्रमामागे होता. या कार्यक्रमासाठी मुख्य अतिथी म्हणून परेश महाराज मुद्दलकर, शिरू जाधव आणि प्रा. हेमंत देशमुख पूर्णवेळ उपस्थित होते. त्यांनी या उपक्रमाचे कौतुक केले. कार्यक्रमाला जवळपास ७० ते ८० महिलांनी उपस्थिती लावली होती. हा कार्यक्रम यशस्वी करण्यासाठी आणि महिलांना या विषयाचे महत्त्व पटवून त्यांना कार्यक्रमात सहभागी करून घेण्यासाठी अर्चना भगत, संगीता राऊत, नंदा राऊत, सविता जाधव, अरुणा तायडे आणि लता गवई यांनी विशेष परिश्रम घेतले. तसेच कार्यक्रमाच्या तांत्रिक व व्यवस्थापकीय नियोजनात नारायण राऊत, मंगेश तायडे, सागर देशमुख, प्रवीण देशमुख, रवींद्र चव्हाण, संदीप राऊत, सतीशराव देशमुख, बाळासाहेब देशमुख, श्रीकृष्ण जाधव आणि सुभाषराव देशमुख यांनी मोलाचे सहकार्य केले. (प्रती.)

देशोन्नती, December 19, 2025

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వృద్ధాప్యంలో పాదుపే మనకు కొండంత అండ." సైబర్ మాసాలపై జాగ్రత్తగా ఉండాలి

మార్కెట్ యార్డ్ డైరెక్టర్ సమీవుల్లా,ఆర్థిక అక్షరాస్యత కౌన్సిలర్ వీర మారుతి,నారాయణ



ఎన్.పి కుంట,మార్చి 23, ఆంధ్రప్రభ న్యూస్:యన్ పి మండలం గోకనపల్లి గ్రామ సచివాలయం నందు నేషనల్ సెంటర్ ఫర్ ఫైనాన్షియల్ ఎడ్యుకేషన్ వారి సహకారంతో విద్స్ ఆర్థిక అక్షరాస్యత కౌన్సిలర్స్ ఆర్థిక అక్షరాస్యత పై అవగాహన కార్యక్రమం నిర్వహించడం జరిగింది. ఈ కార్యక్రమంలో మార్కెట్ యార్డ్ డైరెక్టర్ సమీవుల్ల ,ఆర్థిక అక్షరాస్యత కౌన్సిలర్స్ వీర మారుతి మాట్లాడుతూ బ్యాంకు సమాచారం ఎవరికీ చెప్పకండి, మీ డబ్బును భద్రంగా ఉంచుకోండి. ఓటిపి మరియు పిన్ , పాస్వర్డ్ ఎవరడిగినా చెప్పవద్దు.. అవి మీ రహస్య సంపద. తెలియని లింక్లను క్లిక్ చేయకండి, సైబర్ నేరగాళ్లకు దూరంగా ఉండండి. బ్యాంకు సిబ్బంది ఫోన్ చేసి వివరాలు అడగరు. నమ్మకండి, మోసపోకండి. వృద్ధాప్యంలో పొదుపే మనకు కొండంత అండ. సీనియర్ సిటిజన్ స్కీమ్స్లో పెట్టుబడి పెట్టండి, సురక్షితమైన వడ్డీని పొందండి. డబ్బును ఇంట్లో దాచడం కంటే, బ్యాంకులో దాచడం తెలివైన పని.సీనియర్ సిటిజన్లకు ప్రాధాన్యత సేవలు బ్యాంకుల బాధ్యత. డోర్ స్టెప్ బ్యాంకింగ్ సేవలను ఉపయోగించుకోండి, ఇంటి వద్దే బ్యాంకింగ్ పొందండి. మీ బ్యాంక్ ఖాతాలో మొబైల్ నంబర్ అప్డేట్ ఉంచుకోండి, ప్రతి లావాదేవీని గమనించండి. వృద్ధులకు డిజిటల్ మరియు సాంప్రదాయ బ్యాంకింగ్ మోసాల పట్ల అప్రమత్తత పెంచడానికి ఉపయోగపడతాయి. చూపు లేని వారికి ఆర్.బి.ఐ మనీ యాప్ వినియోగించుకోండి. ఈ కార్యక్రమంలో యానిమేటర్ సూర్యనారాయణ శర్మ, గ్రామంలోని వృద్ధులు పాల్గొన్నారు.

Andhraprathi, State edition (Andhra Pradesh State) - March 24, 2026



நிதி மேலாண்மை விழிப்புணர்வு

குன்னூர் அருகே ஆருகுச்சி பில் உள்ள மேலூர் அதிகரட்டி வட்டார ஓய்வூதியர் சங்க அலுவலகத்தில் தேசிய நிதி கல்வி மையத்தின் சார்பில் நிதி மேலாண்மை விழிப்புணர்வு நிகழ்ச்சி நடைபெற்றது. சங்க தலைவர் ஜோதி கிருஷ்ணன் வரவேற்றார் . பயிற்சியாளர் கல்யாண சுந்தரம் வங்கி கணக்கு பராமரிப்பு மற்றும் பரிவர்த்தனை, ஜிபே, ஆன்லைன் பேங்கிங் , டிஜிட்டல் அரெஸ்ட் , கியூஆர் கோடு மூலம் பணம் செலுத்துதல் , பாஸ்வேர்டுகள் குறித்து வயதானவர்கள் விழிப்புணர்வுடன் இருக்க வேண்டும் என்பதை எடுத்து காட்டுகருடன் விளக்கினார் . விளக்க கையேடு வழங்கப்பட்டது. குன்னூர் நுகர்வோர் பாதுகாப்பு சங்க தலைவர் க.மனோகரன் வாழ்த்துரை வழங்கி பேசும்போது , ஓய்வூதியர்கள் விழிப்புணர்வுடன் இருப்பதுடன் அனைவருக்கும் எடுத்துரைக்க வேண்டும் என்றார். மேலும் பேசும்போது , போர் மேகம் சூழ்ந்துள்ள சூழலில் போர்களத்தில் இருக்கும் வீரர்களுக்கும் , நாட்டின் பாதுகாப்புக்காகவும் அனைவரும் பிரார்த்திப்போம் என்றார். சங்க செயலாளர் புலவர் லோகநாதன் நன்றி கூறினார்.

Sigaram Daily, Tamil Nadu, 10th May, 2025



மேலூர்: ஓய்வூதியர்கள் ஆலோசனை கூட்டம்

மேலூர் ஊராட்சி - ஆருகுச்சி பகுதியில் அமைந்துள்ள மேலூர்- அதிகரட்டி வட்டார ஓய்வூதியர் சங்கம் கட்டிடத்தில், மாதாந்திர உறுப்பினர்கள் கூட்டம் இரண்டாவது சனிக்கிழமை இன்று 10ஆம் தேதி நடைப்பெற்றது. இக்கூட்டத்தில் சிறப்புப்புரையாக தேசிய நிதிக்கல்வி மையம் சார்பில், ஓய்வூதியர்கள் அன்றாடம் உபயோகிக்கும் ஆன்ட்ராய்டு கைபேசியை, எப்படி உபயோகித்தால் ஏமாற்றுவதில் இருந்து தற்காத்துக்கொள்வது என விளக்கப்பட்டது.

Sigaram Daily, Tamil Nadu, 10th May, 2025

డోర్ స్టెప్ బ్యాంకింగ్ సేవలను ఉపయోగించుకోండి ఇంటి వద్దే బ్యాంకింగ్ పొందండి



గాండ్లపెంట , మార్చి 23 , ఆంధ్రప్రభ న్యూస్:గాండ్లపెంట మండలం మల్లమీదపల్లి గ్రామచావిటి నందు నేషనల్ సెంటర్ ఫర్ ఫైనాన్షియల్ ఎడ్యుకేషన్ వారి సహకారంతో విద్స్ ఆర్థిక అక్షరాస్యత కౌన్సిలర్స్ ఆర్థిక అక్షరాస్యత పై అవగాహన కార్యక్రమం నిర్వహించడం జరిగింది. ఈ కార్యక్రమంలో గాండ్ల పెంట ఆంధ్రప్రదేశ్ గ్రామీణ బ్యాంక్ మేనేజర్ మోహన్ బాబు,ఆర్థిక అక్షరాస్యత కౌన్సిలర్స్ వీర మారుతి మాట్లాడుతూ బ్యాంకు సమాచారం ఎవరికీ చెప్పకండి, మీ డబ్బును భద్రంగా ఉంచుకోండి. ఓటిపి మరియు పిన్ , పాస్వర్డ్ ఎవరడిగినా చెప్పవద్దు.. అవి మీ రహస్య సంపద. తెలియని లింక్లను క్లిక్ చేయకండి, సైబర్ నేరగాళ్లకు దూరంగా ఉండండి.బ్యాంకు సిబ్బంది ఫోన్ చేసి వివరాలు అడగరు. నమ్మకండి,మోసపోకండి. వృద్ధాప్యంలో పొదుపే మనకు కొండంత అండ. సీనియర్ సిటిజన్ స్కీమ్స్లో పెట్టుబడి పెట్టండి,సురక్షితమైన వడ్డీని పొందండి. డబ్బును ఇంట్లో దాచడం కంటే, బ్యాంకులో దాచడం తెలివైన పని.సీనియర్ సిటిజన్లకు ప్రాధాన్యత సేవలు బ్యాంకుల బాధ్యత.డోర్ స్టెప్ బ్యాంకింగ్ సేవలను ఉపయోగించుకోండి, ఇంటి వద్దే బ్యాంకింగ్ పొందండి.మీ బ్యాంక్ ఖాతాలో మొబైల్ నంబర్ అప్డేట్ ఉంచుకోండి, ప్రతి లావాదేవీని గమనించండి."

వృద్ధులకు డిజిటల్ మరియు సాంప్రదాయ బ్యాంకింగ్ మోసాల పట్ల అప్రమత్తత పెంచడానికి ఉపయోగపడతాయి. చూపు లేని వారికి ఆర్.బి.ఐ మనీ యాప్ వినియోగించుకోండి. ఈ కార్యక్రమంలో బిజినెస్ కరస్పాండెంట్ శ్రీనివాసులు, మల్లమీద పల్లి అగ్రికల్చర్ సెక్రటరీ మనోహర్, గ్రామంలోని వృద్ధులు పాల్గొన్నారు.

Andhraprathi, State edition (Andhra Pradesh State) - March 24, 2026

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INDEPENDENT AUDIT REPORT

To,

The Members of **National Centre for Financial Education**,

Report on the Financial Statements

We have audited the accompanying financial statements of **National Centre for Financial Education**, which comprises the Balance Sheet as at 31 March 26, the Statement of Income and Expenditure for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ('the Act") preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company following the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records following the provision of the Act for the safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent: and design, implementation, and maintenance of internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards, and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder,

We conducted our audit following the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's

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judgment, including assessing the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give the true and fair view to design audit procedures that are appropriate in the circumstances but not to express an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors and evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

1. In the case of the Balance Sheet, of the state of affairs of the Company as of 31st March 2026
2. In the Statement of Income and Expenditure, for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we report that the said order does NOT apply to the Company

2. As required by section 143(3) of the Act, we report that:

3. We have sought and obtained all the information and explanations, which were necessary for our audit to the best of our knowledge and belief.

4. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

5. The Balance Sheet, The Statement of Income & Expenditure Statement dealt with by this Report agrees with the books of account.

6. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014

7. Based on written representations received from the directors as of 31 March, 2026, taken on record by the Board of Directors, none of the directors is disqualified as of 31 March 2026, from being appointed as a director in terms of Section 164(2) of the Act.

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8. Concerning the adequacy of Internal Financial Controls over the financial reporting of the company and the operating effectiveness of such controls, refer to our separate Report in '**Annexure A**.' and

9. Concerning the other matters included in the Auditor's Report following rule 11 of the Companies (Audit & Auditors) Rules, 2014, in our opinion and to our best of our information and according to the explanations given to us;

10. The Company has disclosed the impact of pending litigations on its financial position in its financial statements;

11. As required under the applicable law or accounting standards, the Company has made provision for material foreseeable losses, if any.

There were no amounts required to be transferred to the Investor Education and Protection Fund by the Company.

For Satish Shetty & Associates

Chartered Accountants

FRN: 141617W

Place: Thane

Date: _____

UDIN : _____

Akshay Hinger - Partner)

Membership No.: 423276

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ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in Paragraph 1 under the heading of "Report on other Legal and Regulatory Requirements' in our independent Auditor's Report on even date, to the members of National Centre for Financial Education on the financial statements for the year ended on 31st March, 2026)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of National Centre for Financial Education ('the Company') as of 31st March, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit following the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including assessing the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence I/we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

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A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes following generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements following generally accepted accounting principles), and that receipts and expenditures of the company are being made only following authorizations of management and directors of the company, and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting, and such internal financial controls over financial reporting were operating effectively as of 31 March 2026, based on internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants Of India.

For Satish Shetty & Associates

Chartered Accountants

FRN: 141617W

Place: Thane

Date: _____

UDIN : _____

Akshay Hinger - Partner)

Membership No.: 423276

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Balance Sheet

As on 31st March, 2026 (Draft)

NATIONAL CENTRE FOR FINANCIAL EDUCATION			
(A section 8 (Not for Profit) Company promoted by RBI, SEBI, IRDAI & PFRDA)			
CIN : U80301MH2018NPL313514			
Form No. 10AC Registration No. AAGCN1853KE20219			
Balance Sheet As on 31st March, 2026			
Particulars	**Note No.**	**31.03.2026 Rs.**	**31.03.2025 Rs.**
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	1,00,00,00,000	1,00,00,00,000
(b) Reserves and surplus	2	(27,25,048)	(27,45,792)
2 Non-Current liabilities			
(a) Long Term Provisions	7	21,79,339	8,17,926
2 Current liabilities			
(a) Trade payables	3	35,59,422	35,77,361
(b) Short-term provisions	4	3,05,70,855	1,09,62,186
(c) Othe Current Liabilities	5	14,53,431	
(d) Ear Marked Provision	14	-	2,14,70,031
TOTAL		**1,03,50,37,999**	**1,03,40,81,712**
B ASSETS			
1 Non-current assets			
(a) Fixed assets	8		
(i) Tangible assets		7,04,593	5,01,051
(ii) Intangible assets		29,18,929	45,92,331
(iii) Intangible assets-CWIP		99,26,953	9,03,330
(b) Deferred Tax Asset	9	3,69,328	3,48,584
(c) Non Current Investment	10	5,00,00,000	5,00,00,000
2 Current assets			
(a) Cash and cash equivalents			
(i) Ear Marked Deposits with Bank	11	-	3,15,15,576
(ii) Other Cash and cash equivalents	12	92,81,45,650	94,09,33,159
(b) Other Current Assets	13	4,29,72,546	52,87,681
TOTAL		**1,03,50,37,999**	**1,03,40,81,712**

See accompanying notes forming part of the financial statements

In terms of our report attached.

For SATISH SHETTY & ASSOCIATES.
Chartered Accountants
FRN : - 141617W

FOR NATIONAL CENTRE FOR FINANCIAL EDUCATION

Akshay Hinger	**Alok Chandra Jena**	**Smt. Sumeet Kaur Kapoor**
Partner	CEO & Director	Chairperson & Director
Mem No :- 423276	DIN : 09327319	DIN : 08243137
Place:		
Date:		

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Income & Expenditure Statement

For the year ending 31st March, 2026 (Draft)

NATIONAL CENTRE FOR FINANCIAL EDUCATION				
(A section 8 (Not for Profit) Company promoted by RBI, SEBI, IRDAI & PFRDA)				
CIN : U80301MH2018NPL313514				
Form No. 10AC Registration No. AAGCN1853KE20219				
Income & Expenditure Account for the year ending 31st March, 2026				
	Particulars	**Note No.**	**31.03.2026** Rs.	**31.03.2025** Rs.
A	**CONTINUING OPERATIONS**			
1	**Revenue**			
	Interest and Other Revenue	15	13,23,74,275	7,66,68,683
	Total Revenue		**13,23,74,275**	**7,66,68,683**
2	**Expenses**			
	(a) Utilization of Project Expenses	16		
	(i) Programmes and Activities		10,18,22,184	2,73,00,943
	(ii) Ear Marked Provision		-	2,14,70,031
	(b) Employee Benefit Expenses	17	1,75,14,089	1,64,77,809
	(c) Depreciation	8	19,20,326	10,84,795
	(d) Statutory Audit Fees	18	1,00,000	1,00,000
	(e) Administrative Expenses	19	1,10,17,676	1,02,35,105
	Total Expenses		**13,23,74,275**	**7,66,68,683**
5	**Surplus / (Deficit) before tax (3 - 4)**			-
6	**Tax Expense:**			
	(a) Current tax expense			
	(b) Deferred Tax Asset	20	20,744	(1,95,141)
7	**Surplus / (Deficit) from continuing operations (5-6)**		20,744	(1,95,141)
	Earning per equity share:			
	(1) Basic		**0.00**	**(0.00)**
	(2) Diluted		**0.00**	**(0.00)**

In terms of our report attached. -

For SATISH SHETTY & ASSOCIATES.
Chartered Accountants
FRN : - 141617W

Akshay Hinger
Partner
Mem No :- 423276
Place:
Date:

Alok Chandra Jena
CEO & Director
DIN : 09327319

Smt. Sumeet Kaur Kapoor
Chairperson & Director
DIN : 08243137

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Cash Flow Statement

For the year ending 31st March, 2026 (Draft)

NATIONAL CENTRE FOR FINANCIAL EDUCATION				
(A section 8 (Not for Profit) Company promoted by RBI, SEBI, IRDAI & PFRDA)				
CIN : U80301MH2018NPL313514				
Form No. 10AC Registration No. AAGCN1853KE20219				
Cash Flow Statement for the year ending 31st March 2026				
	Particulars	Note No.	31.03.2026 Rs.	31.03.2025 Rs.
I	OPERATING ACTIVITIES	21		
	Depreciation		19,20,326	10,84,795
	Provision for Gratuity (Created)		13,61,413	8,17,926
	Change in Working Capital		(3,81,10,735)	(59,40,384)
	Cash flow from Operating activities -A		(3,48,28,996)	(40,37,663)
II	INVESTING ACTIVITIES			
	Grant Received -From RBI & Nabard	8	22,06,494	24,95,044
	Fixed Assets Purchased	8	(1,16,80,583)	(81,89,212)
	Investment Purchased		-	(5,00,00,000)
	Cash flow from Investing activities -B		(94,74,089)	(5,56,94,168)
III	FINANCING ACTIVITIES			
	Share Capital Received	1	-	-
	Cash flow from Financing activities - C		-	-
	Net Movement of Fund (A+B+C)		(4,43,03,085)	(5,97,31,831)
	Opening Cash & Cash Equivalent		97,24,48,735	1,03,21,80,566
	Closing Cash & Cash Equivalent		92,81,45,650	97,24,48,735

In terms of our report attached.

For SATISH SHETTY & ASSOCIATES.
Chartered Accountants
FRN : - 141617W

FOR NATIONAL CENTRE FOR FINANCIAL EDUCATION

Akshay Hinger	Alok Chandra Jena	Smt. Sumeet Kaur Kapoor
Partner	CEO & Director	Chairperson & Director
Mem No :- 423276	DIN : 09327319	DIN : 08243137
Place:		
Date:		

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Notes

राष्ट्रीय वित्तीय शिक्षा केन्द्र
National Centre for Financial Education



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