



How To Send Demand Draft?



Step 1

Go to any bank and ask for a demand draft application.

Step 2

The application has to be filled up with details like the mode in which you will pay money to the bank i.e. from your account or by cash, the mode in which the money is to be paid to the beneficiary i.e. through a bank account or in cash, the concerned place where the money is to be paid, name of the sender, name of the recipient and the amount which is to be transferred.

Step 3

The bank will provide the demand draft on submission of the form along with the amount and the fees.

Step 4

If the demand draft amount is more than Rs 50,000 then providing PAN details to the bank is necessary.

Important

Please note that charges for taking a demand draft, varies from bank to bank. So If the DD is for a large sum then it makes sense to opt for a bank which charges less.



A financially aware and empowered India.