



RANJAN GETS TECH SAVVY

Ranjan has to leave on an overseas business trip and is busy planning for the travel. With the date of departure nearing he is prompted by Mohan, his good friend to plan for his travel insurance. Moving with the times Ranjan decides to apply for a policy through the web.

Radha, with a whole lot of packing for me to do can you help me with looking for a travel insurance policy on the web? Just go through some search engine and get me some details.

There are a whole lot of details on the web Ranjan. Look at this website www.xyz.com. So many travel insurance policies on the offer! We only have to choose!

That's fantastic. Just choose the cheapest one and let's get done with this task quickly... wait a second... let me just check with Mohan.

Hey Mohan, Radha and I were just checking on the web for a travel insurance policy... there are so many websites offering so many policies of various insurance companies. We are spoilt for choice and quite confused as to which one to choose.

Oh! No, I don't think so, because the word 'broker' does not appear anywhere. Perhaps this is a portal that specializes in information regarding insurance policies.

Remember, only Web Aggregators licensed by IRDA can provide information regarding insurance policies offered by various insurance companies.

Are you looking at a Broker's website? Does the name of the company include the word 'Broker'?

Ranjan, the Insurance Regulatory and Development Authority (IRDA) has issued guidelines for registration of such portals. They are called Web Aggregators. Any such portal that you are looking at should be duly registered with IRDA. Do not apply for a policy through a portal or website that is not registered with IRDA.

