



# FINANCIAL AWARENESS AND CONSUMER TRAINING

Financial literacy program for graduate and post-graduate students

**NATIONAL CENTRE FOR FINANCIAL EDUCATION**

Creating a financially aware and empowered India

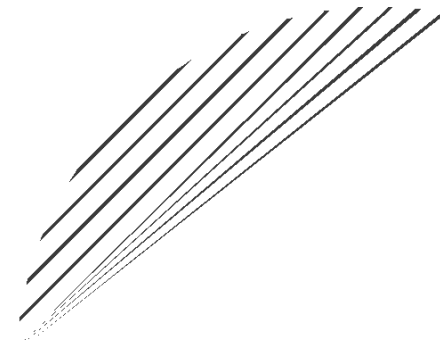




# ABOUT US

National Centre for Financial Education is promoted by Indian financial sector regulatory bodies namely, Reserve Bank of India (RBI), Securities and Exchange Board of India (SEBI), Insurance Regulatory and Development Authority of India (IRDAI), and Pension Fund Regulatory and Development Authority (PFRDA), under the aegis of the Financial Stability and Development Council (FSDC), Ministry of Finance, Government of India. The main objective of NCFE is to promote financial education for enabling financial inclusion among all sections of the population across India.

More at [www.ncfe.org.in](http://www.ncfe.org.in)





# VISION AND MISSION

## **VISION**

To create a financially aware and empowered India.

## **MISSION**

To undertake massive Financial Education campaign to help people manage money more effectively to achieve financial well being by accessing appropriate financial products and services through regulated entities with fair and transparent machinery for consumer protection and grievance redressal.



# FINANCIAL LITERACY

Financial literacy, 'a combination of awareness, knowledge, skill, attitude and behavior necessary to make sound financial decisions and ultimately achieve individual financial well-being' is increasingly being recognized as an essential life skill.

As globalization and digital technologies made financial products more complex and also easily accessible, financial literacy has become one of the major challenges for countries around the world.





# YOUTH AND FINANCIAL LITERACY

Globally, youth are becoming financial consumers earlier in their lives than ever before and making financial decisions (credit cards, education loans) that can have lasting consequences, if not well managed .

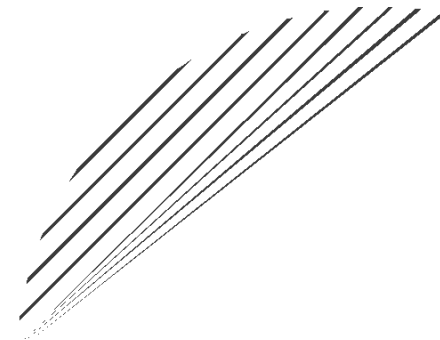
Before they graduate and join the workforce and take on more financial obligations for the first time, our youth can benefit from learning how to set financial goals, avoid problems and know where to go for help when they need it. They also need to be aware of their rights and responsibilities as financial consumers.



# WHAT IS FACT?

Many youth have limited knowledge of even basic financial topics and, as a result, are unaware of how to make the most of their resources.

FACT (Financial Awareness and Consumer Training) is a program by NCFE to provide financial education to our young graduates and post graduates, on topics relevant to them, which will positively impact their financial wellbeing.





## **1. Identity theft protection**

Identity theft can happen to anyone. There are ways to protect ourselves.

## **2. Responsible use of credit card**

Learn to use your credit card in a way that is healthy and responsible. It has benefits.

## **3. Education loan borrowing principles**

Do you know some of these principles of borrowing in the context of education loans?

## **4. How to avoid impulse buying**

Impulse buying inevitably leads to buyer's remorse. Learn how to avoid impulse buying.

## **5. Lets go cashless**

In our country there has been a paradigm shift in the way we used to transact. Learn to go cashless.

## **6. Your first pay cheque**

Let's talk about how you should manage your money when you get that first pay cheque.

# CONTACT US

The program is of 2 hours duration and it involves no cost to the students or the college/ university. We encourage all colleges/ universities to avail this opportunity.

**For any queries, please contact:**

Team NCFE Programs

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