



राष्ट्रीय वित्तीय शिक्षा केन्द्र

National Centre for Financial Education

एक आर्थिक रूप से जागरूक और सशक्त भारत

A financially aware and empowered India



DEMAT

ACCOUNT



**DELHI PUBLIC SCHOOL,
JAIPUR**

ACKNOWLEDGEMENT

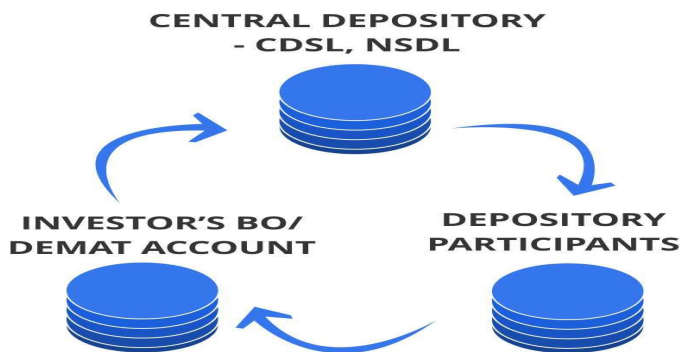
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DEMAT ACCOUNT – STORY BOARD

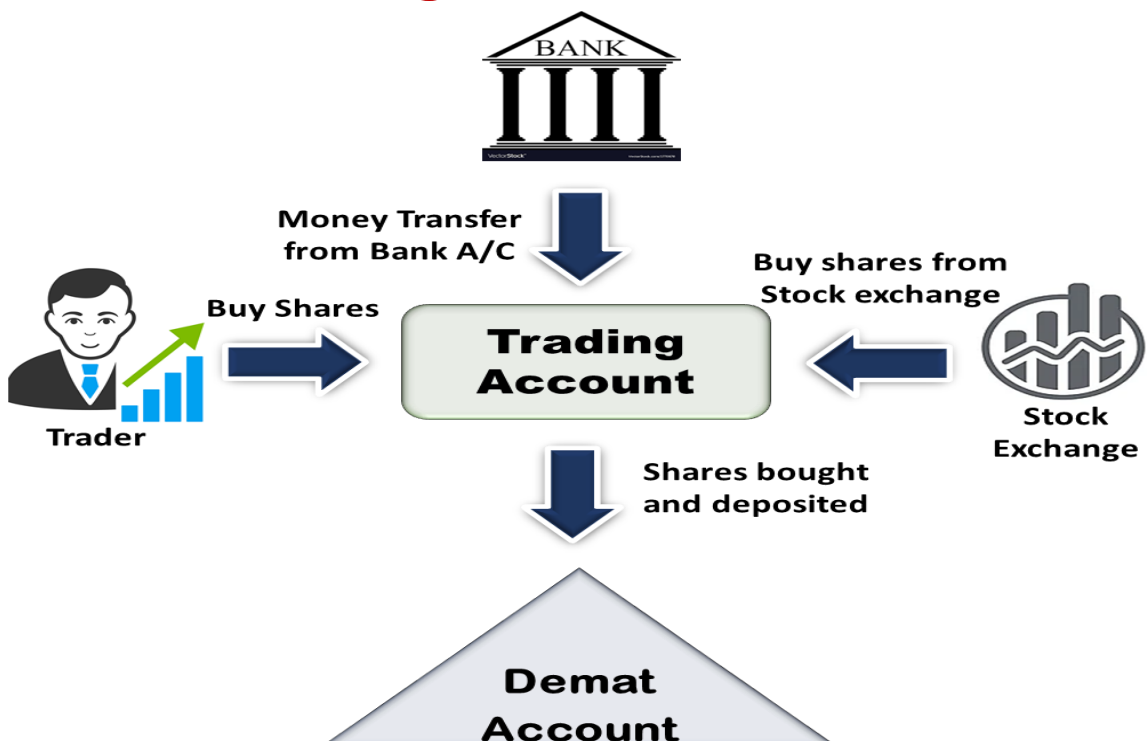
Process of opening a Demat Account



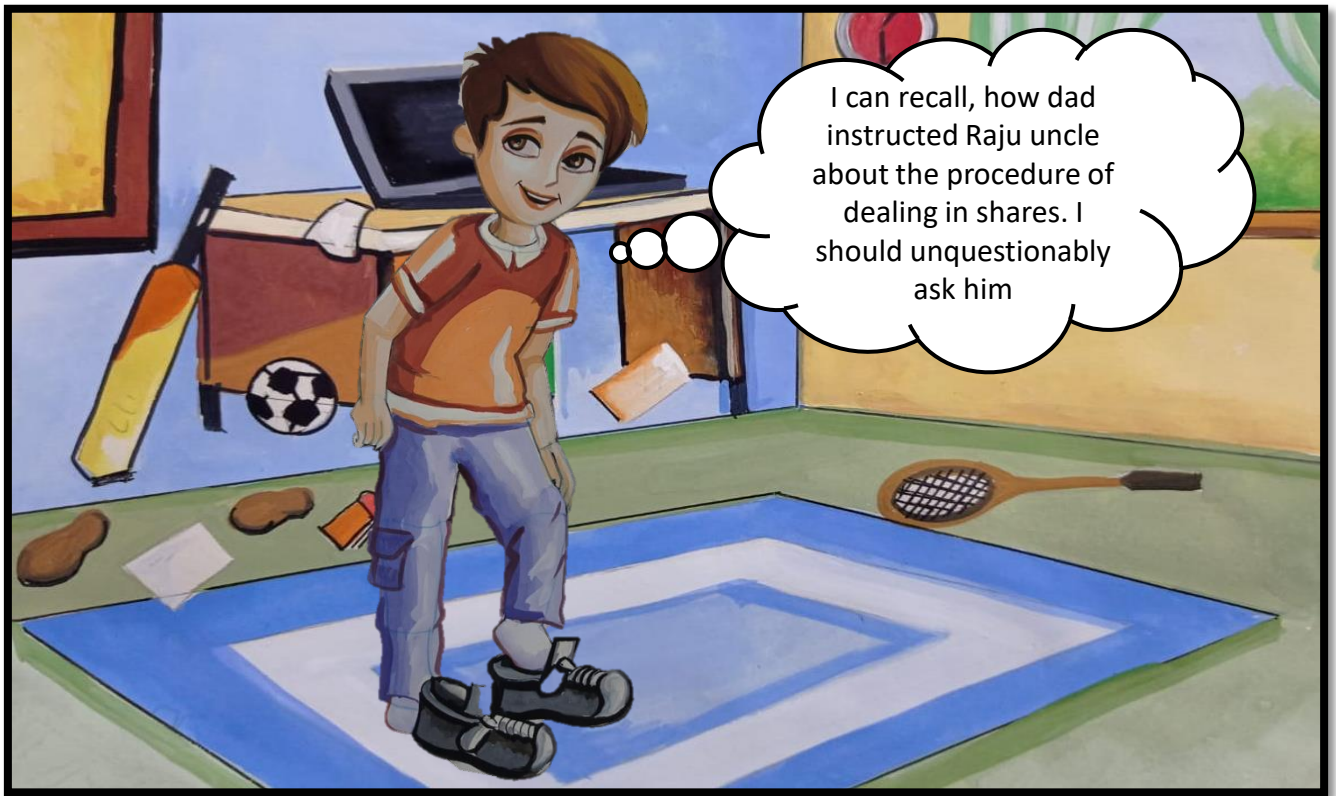
There are currently two depositories in India



Working of Demat Account

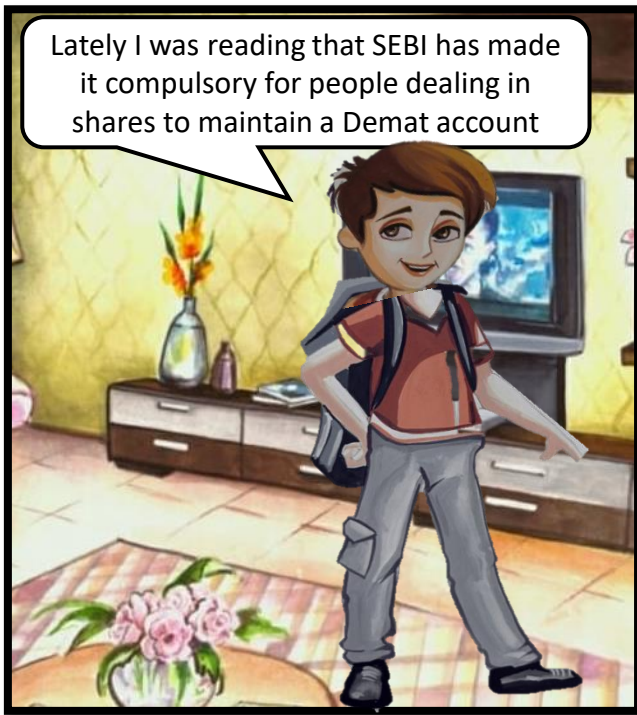


Aniket was revising financial markets while playing in his room. He came across the topic Demat account .

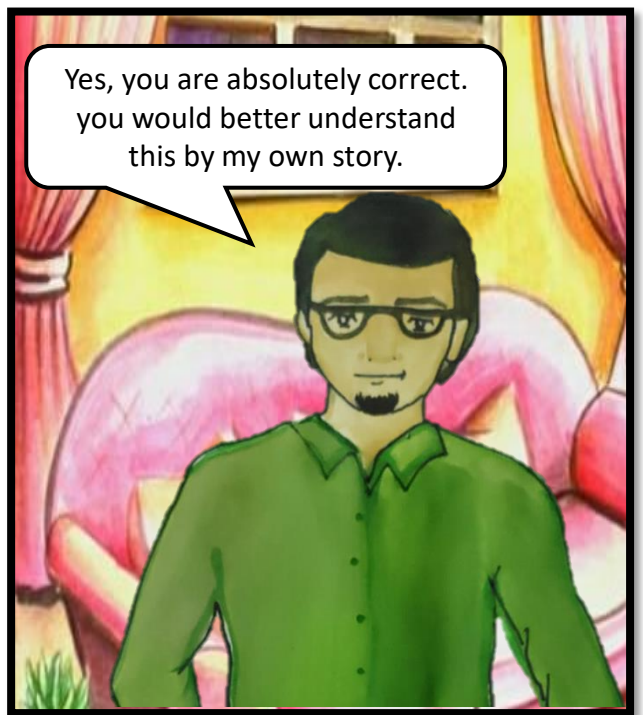


Aniket saw his father in the living room

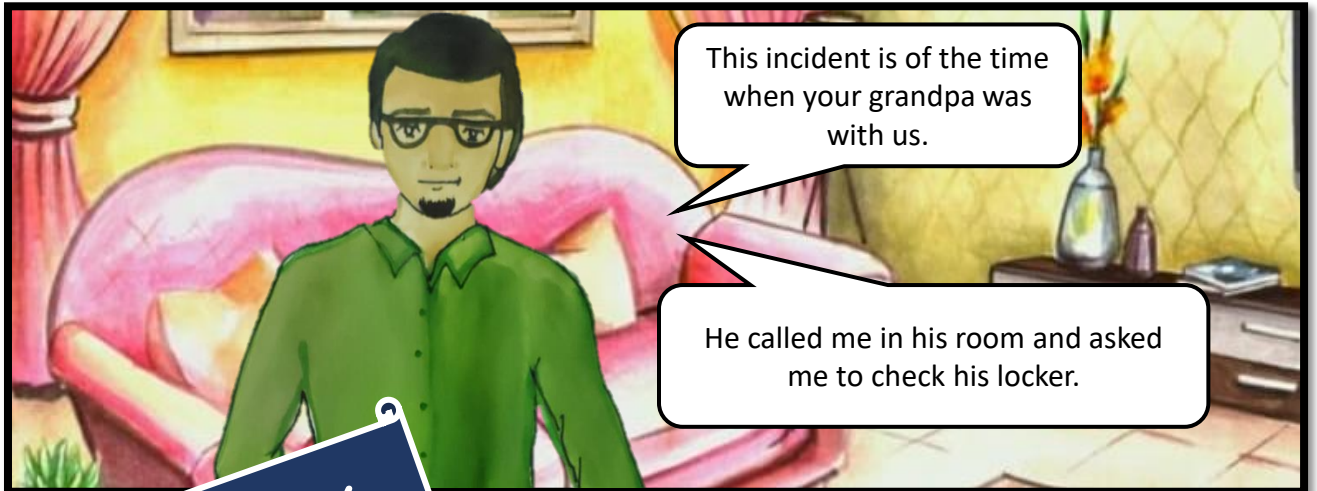




Lately I was reading that SEBI has made it compulsory for people dealing in shares to maintain a Demat account



Yes, you are absolutely correct. you would better understand this by my own story.



This incident is of the time when your grandpa was with us.

He called me in his room and asked me to check his locker.

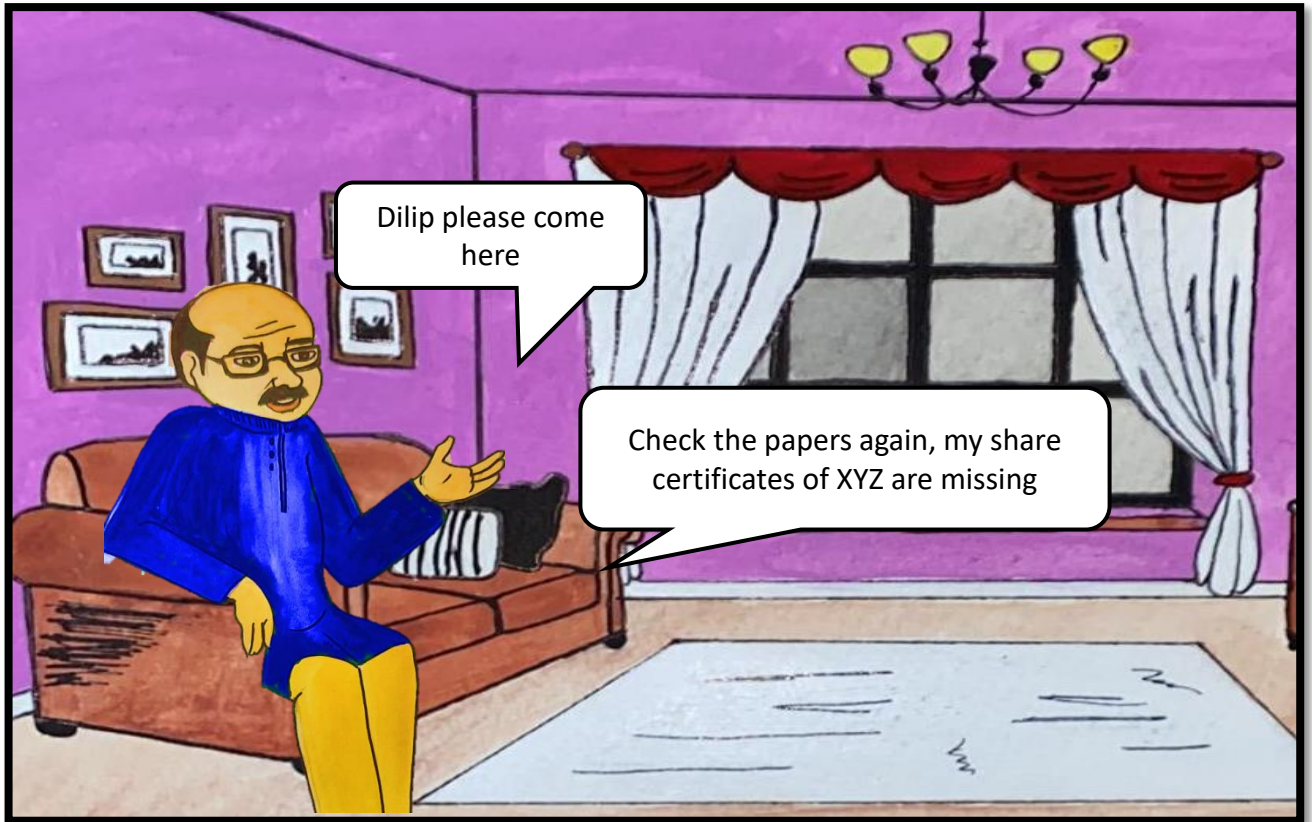
FLASHBACK

Nobody knows how uncertain this life is and I want you to know what all you inherit after me.

This is the code**** to my locker go and have a look



Dilip opens the locker and checks everything, His father also checks all the documents but shocked to notice that his share certificates of XYZ company went missing.



Oh! I remember now, I once shared the passcode with my brother. what if he took them?





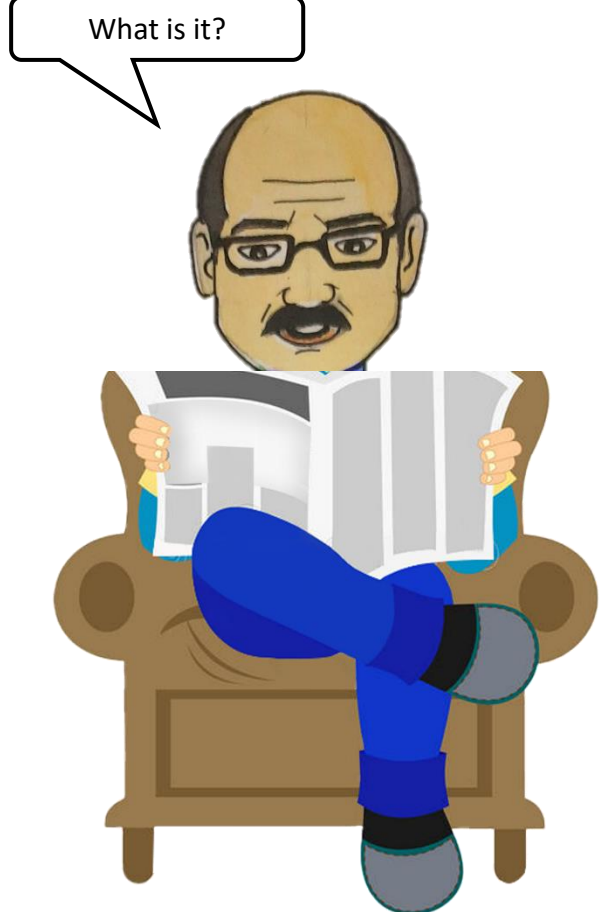
That can be possible !!

Dad, I am sure, we will surely find something to keep our wealth safe

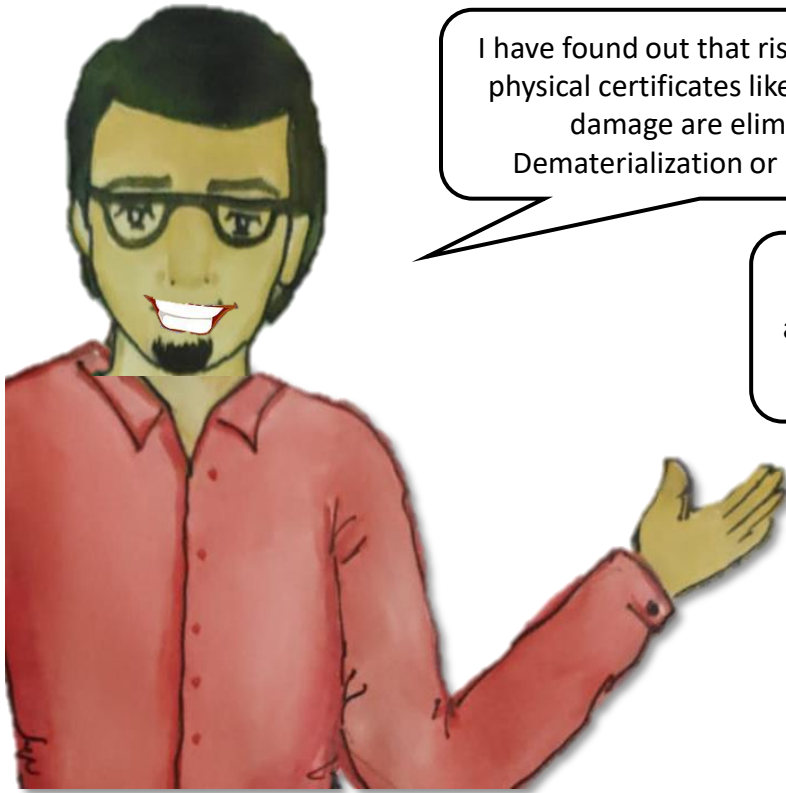
Aniket saw his father sitting in the living room reading newspaper



Dad look, what did I find



What is it?



I have found out that risks concerned with physical certificates like loss, forgery and damage are eliminated with Dematerialization or Demat account.

All we have to do is open a Demat account in the depository just like a normal bank account.

It sounds great, I never knew about this. However, how do we open one?



We have to open an account with a depository just like any normal bank account and then submit an opening form and the needed documentation.





Process of opening a Demat Account



1

Choose a
Depository
Participant



2

Fill up and
submit the
Account opening
Form



3

Complete your
KYC (Know Your
Client) Norms



4

Verify your
Bank Account
Details



5

Complete your
IPV (In Person
Verification)
Process



6

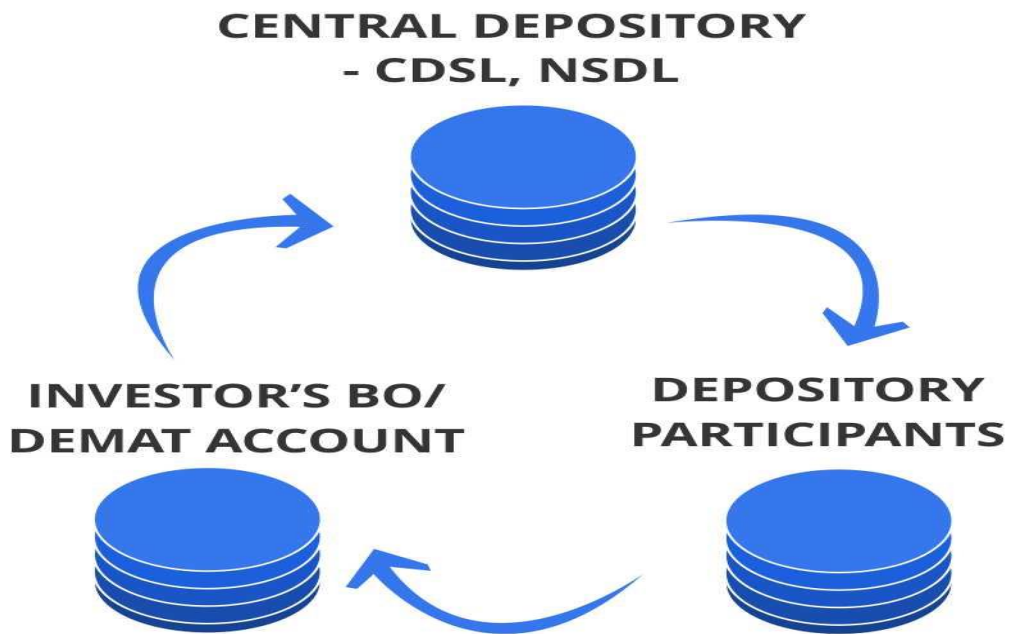
Sign up
the Agreement



7

Get your
Unique Client
Number

There are currently two depositories in India

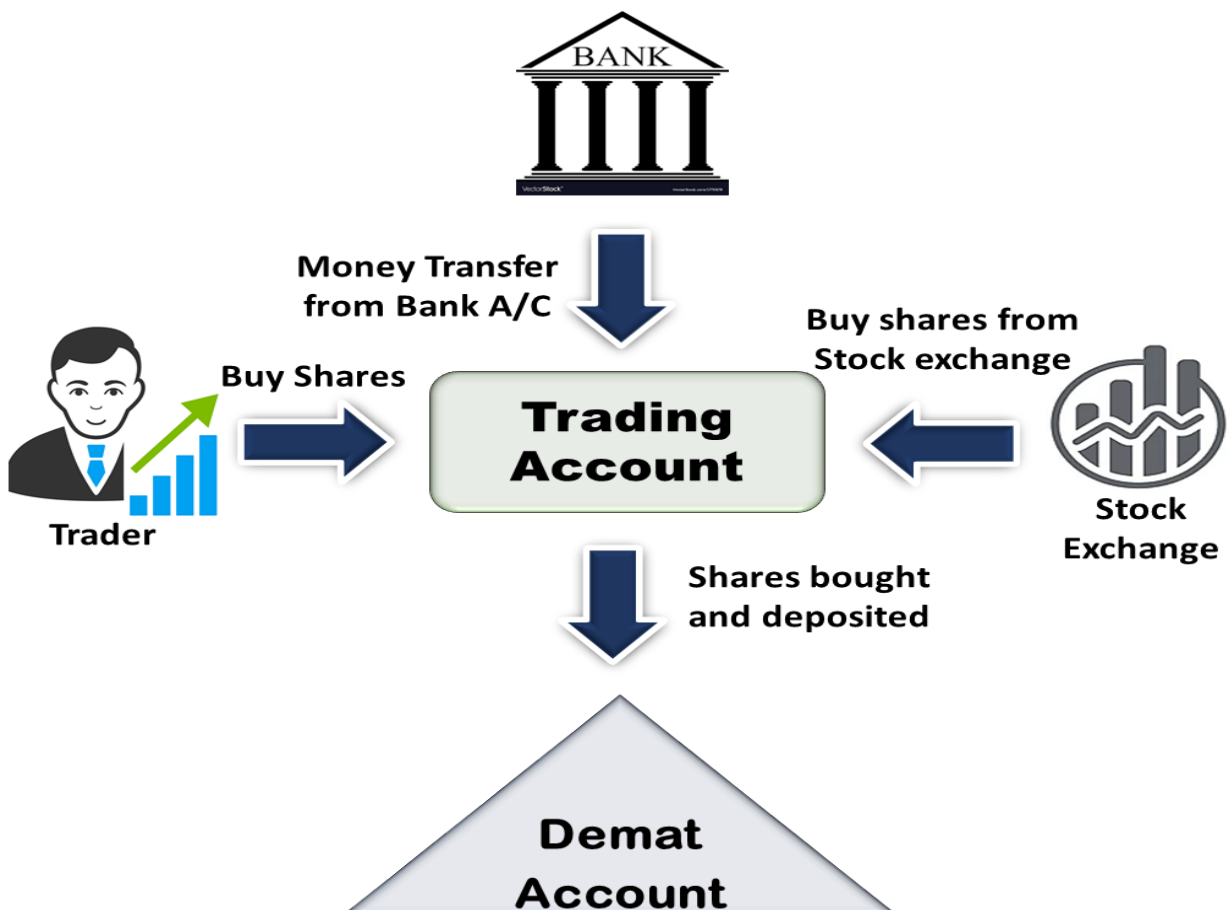


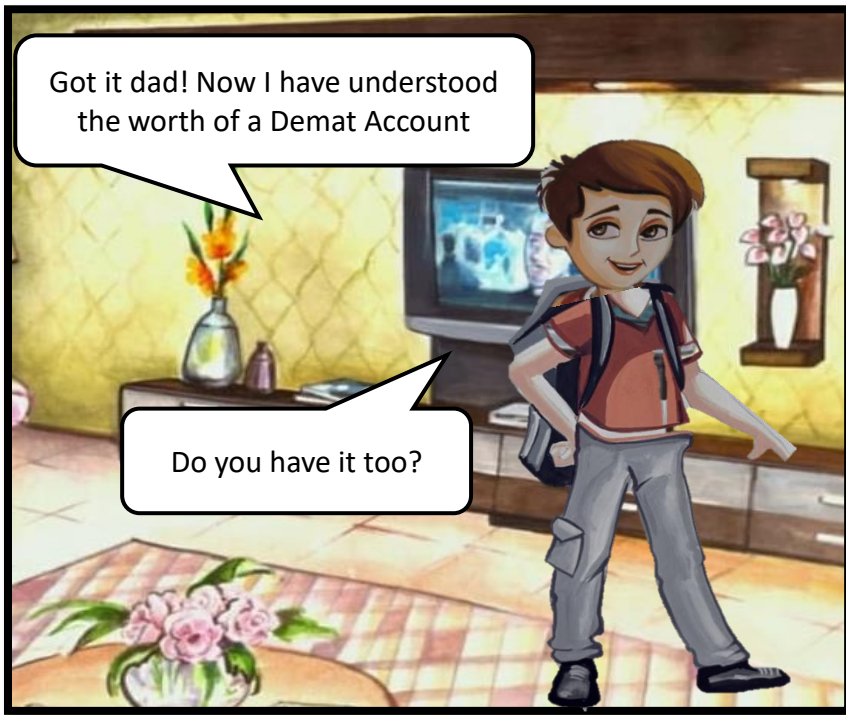
NSDL is the first and the largest depository operating in India

CDSL was the second to commence operations and was even promoted by the Bombay stock exchange and the bank of India



Working of Demat Account



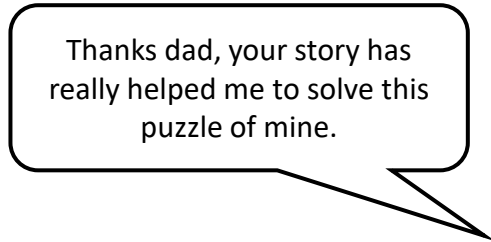


Got it dad! Now I have understood the worth of a Demat Account

Do you have it too?



Yes, SEBI has made it compulsory.



Thanks dad, your story has really helped me to solve this puzzle of mine.



I am happy to see your willingness to learn new things.

Now you should go back and complete your revision.