



राष्ट्रीय वित्तीय शिक्षा केन्द्र

National Centre for Financial Education

एक आर्थिक रूप से जागरूक और सशक्त भारत

A financially aware and empowered India



**CREDIT SCORE**



**DELHI PUBLIC SCHOOL,  
JAIPUR**

# ACKNOWLEDGEMENT

<b>Patron</b>	<b>Ms. Aditi Misra Director, Delhi Public School, Jaipur</b>
<b>Training And Ideation</b>	<b>Mr. Sandeep Sethi Director Education, MSMS II Museum Trust, Jaipur</b>
<b>Guidance and Coordination</b>	<b>Ms. Rita P Taneja Principal, Delhi Public School, Jaipur</b>
<b>Project Coordinator</b>	<b>Ms. Latika Choudhary HOD, Commerce</b>
<b>Project Head and Content Input</b>	<b>Ms. Poornima Mahala PGT, Economics</b>
<b>IT Support</b>	<b>Dr. Hema Chandani PGT, Economics</b>

# **CREDIT SCORE - STORY BOARD**

## **Companies which evaluates Credit Score**

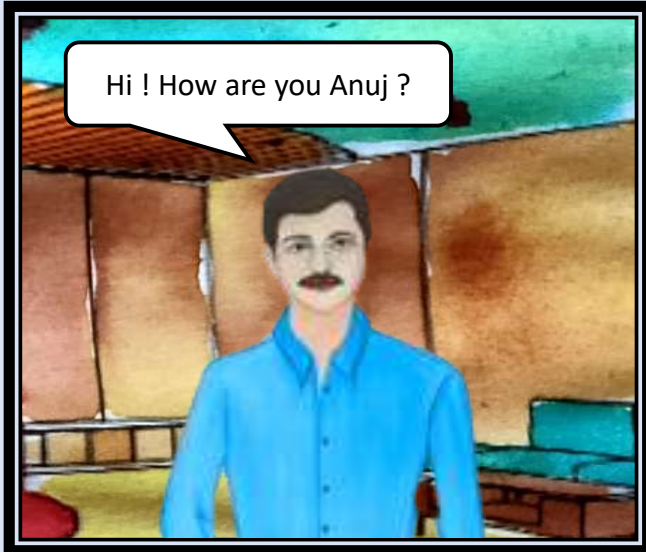
**Credit Information Bureau (India) Limited**

**Equifax Credit Information Services Pvt Ltd**

**Experian Credit Information Company of India Pvt Ltd**

**High Mark Credit Information Services Pvt Ltd**

Two good friends, Anuj and Umar, have invested in two different start-ups. Anuj's start-up RV Ltd is going great and it has crossed one billion marks of investment. Recently, RV Ltd was one of the companies which is awarded as UNICORN status, Umar got the chance to meet Anuj in a financier's meeting and they got a little personal time to chat.



That's good buddy. Keep it up!  
What are your plans for the same?

I want to take loan and looking for investors too.

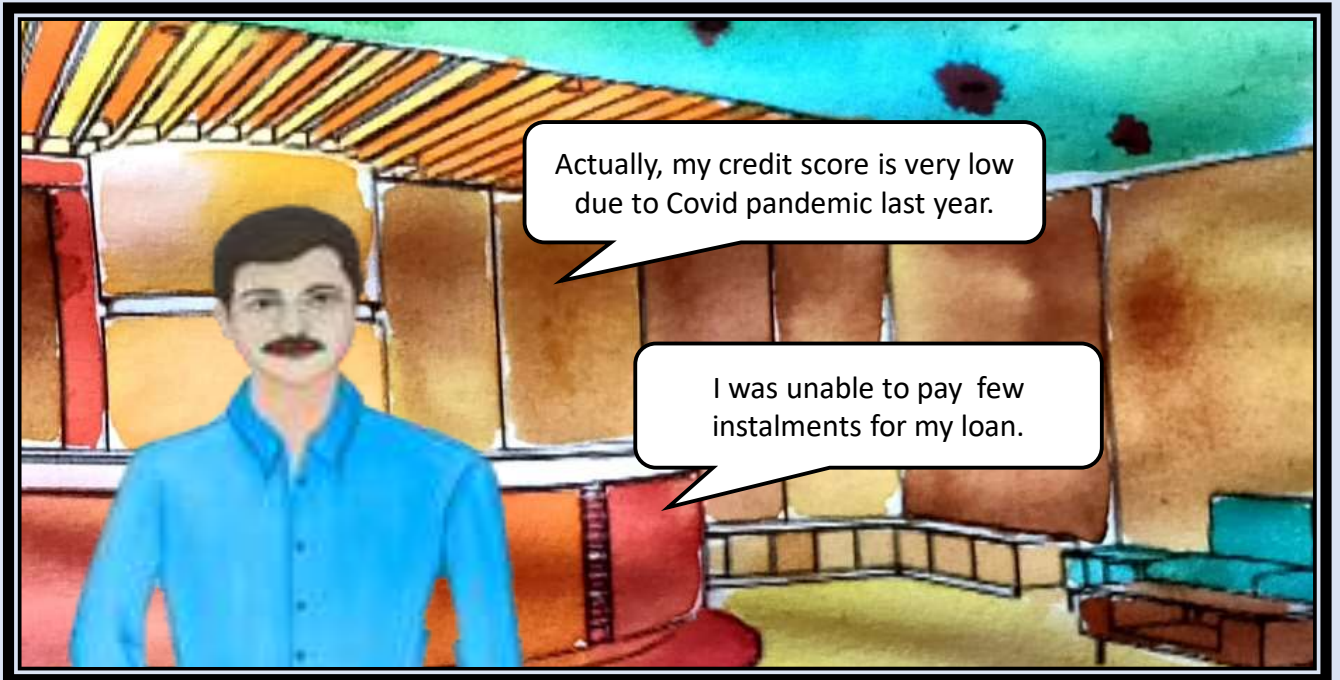




Why not to seek an opportunity through Startup India initiative? If any investor likes the idea and business plan, then you will be sorted.



Yes, I know but there is an issue.





A credit score is a numerical expression based on a level analysis of a person's credit files.

A credit score is an indicator of a person's creditworthiness or their ability to repay debt.

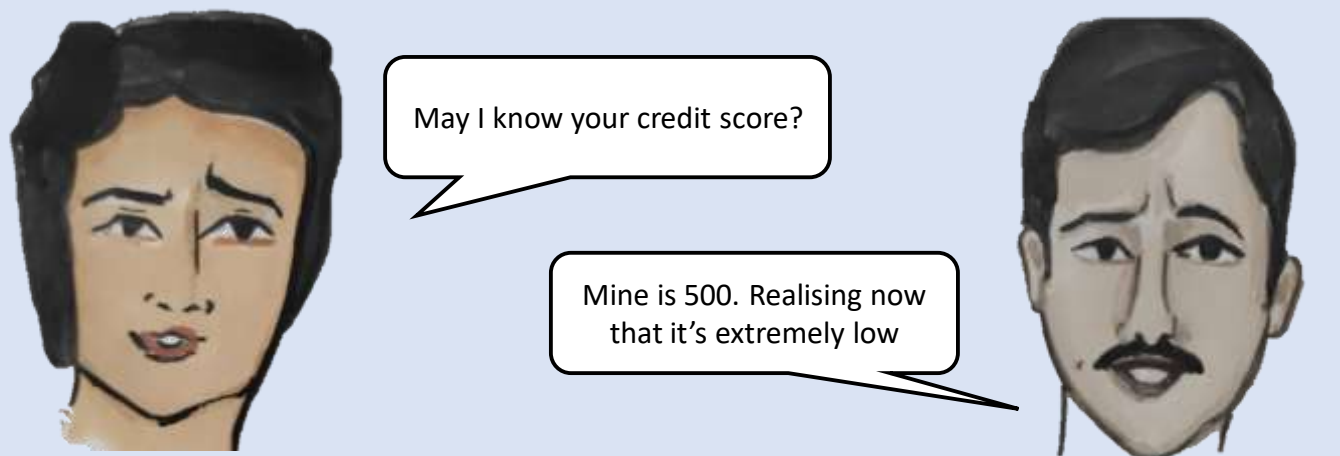
*companies which evaluate  
Credit scores*

**Credit Information Bureau (India)  
Limited**

**Equifax Credit Information Services  
Pvt Ltd**

**Experian Credit Information  
Company of India Pvt Ltd**

**High Mark Credit Information  
Services Pvt Ltd**



Anuj and Umar decided to meet the very next day at some coffee shop



Good to see you today.  
Let's sit and order something.

Yes! Sure, Let's also continue with our discussion on credit score.

One of my friend mentioned that his credit score is never available while calculating online.

If a person has not taken loan or credit cards than his credit score doesn't show.

Taking loans and paying back on time is crucial to improve credit score.

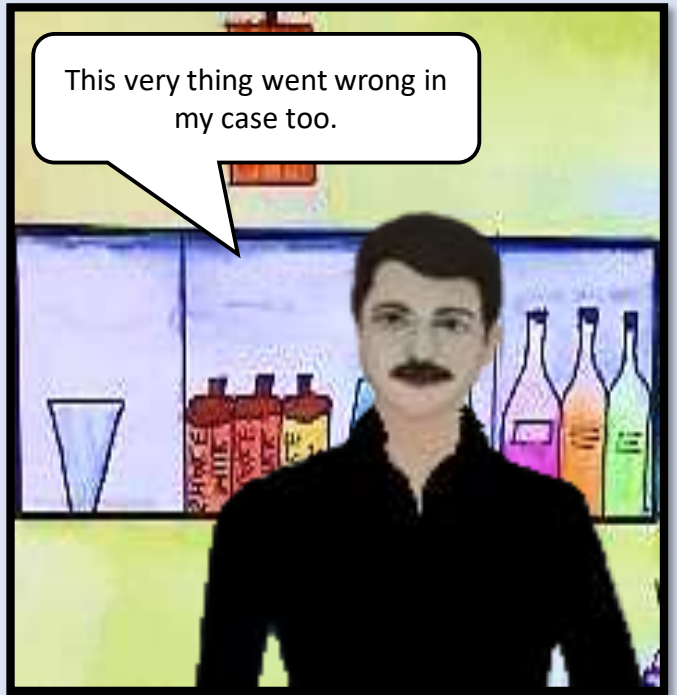
Oh! So, I should work on this.



Your pending loan repayment history counts for the calculation of credit score.



This very thing went wrong in my case too.



There must be ways to improve it.



Taking loans and paying it on time is the solution.



Can you explain it more?



Yes dear, let me show you some ways in my phone.



## Ways to improve Credit Score

### 1. Seek Waivers

Approach the bank which has given false report and talk to them personally

### 2. Understand Credit Report

Check the reports thoroughly and identify the errors, if any

### 3. Underutilize Limits

Keep credit card utilization to below 50%

### 4. Pay off credit card loans

If you can pay off your credit card loans than pay it off before due date

### 5. Increase your credit limit on credit cards

you are utilizing your credit card limit above 75% than increase your credit limit

### 6. Pay bills on time

Pay electricity, phone and gas bills on time



Umar got insight about credit score and how to improve it, which further help him in his business.